



**AP Memory Technology Corporation
2026 Annual General Shareholders' Meeting
Handbook**

MEETING DATE: May 8, 2026

PLACE: 2F, No.3, Taiyuan 1st St., Zhubei City, Hsinchu County 302,
Taiwan (R.O.C.)
(Conference Room of Tai Yuen Hi-Tech Industrial Park III)

CONVENING METHOD: Physical Meeting

(This English translation is provided for reference only and might not precisely reflect the original language's true meaning and full text.)

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AP Memory Technology Corp.

Procedures for the 2026 Annual General Shareholders' Meeting

1. Call to Order
2. Chairman's Address
3. Report Items
4. Proposed Resolutions
5. Discussion Items
6. Directors Election
7. Other Proposal
8. Extemporaneous Motions
9. Adjournment

AP Memory Technology Corp.

Agenda of the 2026 Annual General Shareholders' Meeting

Time: 9:00 a.m. on Friday, May 8, 2026

Place: 2F, No. 3, Taiyuan 1st St., Zhubei City, Hsinchu County 302, Taiwan (R.O.C.)
(Conference Room of Tai Yuen Hi-Tech Industrial Park III)

Convening Method: Physical Meeting

Procedure:

1. Call to Order
2. Chairman's Address
3. Report Items
 - A. To report the business of 2025
 - B. 2025 Audit Committee's review report
 - C. To report 2025 employees' and Directors' compensation
 - D. To report 2025 earnings distribution
 - E. To report 2025 details and amount of compensation received by individual Directors.
4. Proposed Resolutions
To accept the 2025 Business Report, Financial Statements, and Earnings Distribution Table.
5. Discussion Items
Amendment of the "Rules Governing the Procedures for Shareholders Meetings"
6. Directors Election
To elect eight Directors (including four Independent Directors)
7. Other Proposal
To Release Newly Elected Directors (including Independent Directors) and their Representatives from non-compete Restrictions
8. Extemporaneous Motions
9. Adjournment

Report Items

Item 1: To report the business of 2025

Explanatory Notes: Please refer to page 8-12 (Attachment 1).

Item 2: 2025 Audit Committee's review report

Explanatory Notes: Please refer to page 13 (Attachment 2).

Item 3: To report 2025 employees' and Directors' compensation.

Explanatory Notes:

- A. In accordance with the Company's Articles of Incorporation, employee compensation shall be allocated at a rate of not less than 1% of the pre-tax profit for the current year before deduction of employee and Director compensation, and no less than 5% of the total employee compensation shall be reserved for distribution to non-executive employees. After taking into comprehensive consideration the Company's capital structure, shareholders' equity, and the relevant provisions of the Articles of Incorporation, it is proposed that employee compensation in the amount of NT\$36,235,086 be distributed from the earnings of Fiscal Year 2025 as the estimated basis for recognizing employee compensation expense for the year. The proposed allocation represents 2.27% of the aforementioned pre-tax profit and shall be fully distributed in cash. Of the total employee compensation, the portion allocated to non-executive employees amounts to NT\$2,304,600, accounting for 6.36% of total employee compensation, which is in compliance with the requirements of the Articles of Incorporation.
- B. As stipulated in the preceding paragraph, the appropriation of Directors' compensation should not be higher than 3% of the current year's pre-tax income before deducting the distribution of employees' profit-sharing bonus and Directors' compensation. Taking into consideration the Company's capital structure, shareholders' equity, and the Articles of Incorporation, it is proposed to allocate NT\$4,800,000 from the fiscal year 2025 earnings, and the entire amount will be paid in cash, at a ratio of 0.30% of the aforementioned pre-tax benefit, which is in compliance with the Articles of Incorporation.
- C. There is no difference between the above allocation and the estimated amount of expenses recognized for 2025

Item 4: To report 2025 earnings distribution.

Explanatory Notes:

- A. In accordance with Article 21-1 of the Company's Articles of Incorporation, the Board of Directors is hereby authorized to resolve that all or a portion of the dividends and bonuses to be distributed shall be in the form of cash payments and shall be reported to the Shareholders' Meeting.
- B. On February 26, 2026, the Company's Board of Directors resolved to distribute cash dividends totaling NT\$1,139,702,004. Based on the total number of 162,814,572 shares outstanding as of February 12, 2026, each common share is entitled to a cash dividend of NT\$7.0. Cash dividends are calculated to the nearest dollar, with fractional amounts rounded down. The aggregate amount of such fractional cash dividends shall be recorded as the Company's other income.
- C. The Chairman of the Board is authorized to determine the record date and payment date of the cash dividends. Should there be any change in the number of shares outstanding due to a cash capital increase or other factors, resulting in an adjustment to the dividend distribution ratio, the Chairman is authorized to handle all relevant matters.

Item 5: To report 2025 details and amount of the compensation received by individual Directors.

Explanatory Notes:

- A. Pursuant to the Company's "Compensation Policy for Directors and Functional Committee Members" and taking into account the Company's future operational risks and the positive correlation between compensation and operating performance, remuneration is allocated to individual non-independent Directors. Independent Directors of the Company receive fixed remuneration only and do not participate in the distribution of Directors' compensation.
- B. For the 2025 details and amount of the compensation received by individual Directors, please refer to page 14 (Attachment 3).

Proposed Resolutions

To accept the 2025 Business Report, Financial Statements, and Earnings Distribution Table.

(Proposed by the Board of Directors)

Explanatory Notes:

- A. 2025 Financial Statements, including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity, and Statements of Cash Flows, were audited by independent auditors, Mr. Chien, Ming-Yen and Ms. Chuang, Pi-Yu of Deloitte & Touche.
- B. 2025 Business Report, Independent Auditors' Report, the aforementioned Financial Statements, and the Earnings Distribution Table are attached hereto on pages 8-12, 15-36, and 37 (Attachments 1, 4, and 5).

Resolution:

Discussion Items

Amendment of the "Rules Governing the Procedures for Shareholders Meetings".

(Proposed by the Board of Directors)

Explanatory Notes:

- A. Pursuant to the letter No. TWSE Governance Letter 11500029701 issued by the Taiwan Stock Exchange Corporation, and in accordance with the amendment to Article 6 of the "Regulations Governing Content and Compliance Requirements for Shareholders' Meeting Agenda Handbooks of Public Companies", the Company proposes to amend its "Rules of Procedure for Shareholders' Meetings".
- B. A comparison table of the articles before and after the amendment is attached hereto as Page 38 (Attachment 6).

Resolution:

Directors Election

To elect eight Directors (including four Independent Directors)

(Proposed by the Board of Directors)

Explanatory Notes:

- A. The term of office of the Company's fifth Board of Directors, consisting of eight (8) Directors including four (4) independent Directors, will expire on May 28, 2026. In accordance with applicable laws, the election of the sixth Board of Directors (including independent Directors) will be conducted at the 2026 Annual Shareholders' Meeting. Upon the election of the new Directors, the fifth Board of Directors (including independent Directors) shall be dismissed concurrently.
- B. Pursuant to Article 14 of the Company's Articles of Incorporation, eight (8) Directors, including four (4) independent Directors, are to be elected. The election shall be conducted under the candidate nomination system. Shareholders shall elect the Directors from the List of Director (including Independent Director) Candidates, whose education and professional qualifications, experience and relevant information are attached hereto on Page 40-41 (Attachment 7).
- C. The terms of office of the Directors to be elected shall be three years, commencing on May 8, 2026 and expiring on May 7, 2029.

Voting by Poll :

Other Proposal

To Release Newly Elected Directors (including Independent Directors) and their Representatives from non-compete Restrictions.

(Proposed by the Board of Directors)

Explanatory Notes:

- A. In accordance with Article 209 of the Company Act, a Director or his representative who does anything for himself or on behalf of another person that is within the scope of the Company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
- B. Please refer to page 42 (Attachment 8) for details of releasing the Newly Elected Directors (including Independent Directors) and their Representatives from non-competition restrictions.

Resolution:

Extemporaneous Motions

Adjournment

Attachment

Attachment 1. Business Report

Business Report

In 2025, AP Memory achieved significant revenue growth and solid progress across all of our product lines: IoTRAM™, S-SiCap™, and VHM™. IoTRAM™ product line demonstrated solid revenue growth, S-SiCap™ product line started to MP and contributed nearly 20% of annual revenue, while VHM™ product line achieved AI accelerator product design-ins for the first time.

Consolidated revenue for 2025 was NT\$5.67 billion, a significant increase of 35% compared to 2024. Gross profit increased 23% from NT\$2.15 billion to NT\$2.63 billion. Gross margin rate decreased by 4 percentage points to 47% due to product mix and NTD appreciation. Pre-tax operating income was NT\$1.40 billion, up 32% from 2024. Net income was NT\$1.26 billion (earnings per share of NT\$7.74), a 20% YoY decrease, primarily due to foreign exchange losses resulting from the rapid NTD appreciation in 2025.

Unit: in Thousands of NT\$, unless specified otherwise

	2025 (A)	2024(B)	ΔAMT(C=A-B)	Δ%(C/B)
REVENUE	5,666,498	4,192,378	1,474,120	35%
GROSS PROFIT	2,633,661	2,145,573	488,088	23%
GROSS PROFIT RATE(%)	47%	51%	(4%)	
OPERATING EXPENSE	1,234,470	1,082,483	151,987	14%
OPE. EXPENSE RATE(%)	22%	26%	(4%)	
OPERATING INCOME	1,399,191	1,063,090	336,101	32%
NON-OPERATING NET PROFIT	119,251	969,785	(850,534)	(88%)
NET INCOME BEFORE TAX	1,518,442	2,032,875	(514,433)	(25%)
NET INCOME	1,239,886	1,578,232	(338,346)	(21%)
NET INCOME RATE(%)	22%	38%	(16%)	
NET INCOME ATTRIBUTE TO OWNERS OF THE COMPANY	1,257,655	1,578,232	(320,577)	(20%)
EPS(NT\$)	7.74	9.73	(1.99)	(20%)

As of December 31, 2025, the Company's total liquidity position is approximately NT\$11 billion. Significant changes in our balance sheet include: In the 2nd half of 2025, we exited our investment in Hai Ning Chang Meng Technology Partnership for RMB\$ 145 million, resulting in a decrease in financial assets at FVTPL; In Q3 2025, we made an investment in HamminX Ltd. (a startup company) for US\$5 million, recognized as financial assets at FVTOCI.

At the end of 2025, total liabilities were NT\$2.4 billion, with a debt ratio of 16%. This represents a significant increase compared to the end of 2024, primarily due to contract liabilities arising from customer prepayments, as well as an increase in short-term borrowing.

The net equity of shareholders was NT\$12.36 billion at the end of 2025. Excluding minority interests, equity attributable to owners of the company was NT\$ 12.24 billion, an increase of 3% compared to the end of 2024. We continue to maintain a strong financial structure, with liquid assets accounting for 75% of total assets.

Unit: in Thousands of NT\$,

	2025 (D)	2024 (E)	ΔAMT(F=D-E)	Δ%(F/E)
CASH AND CASH EQUIVALENTS	7,263,192	4,188,544	3,074,648	73%
FINANCIAL ASSETS AT AMORTIZED COST	3,755,814	4,752,325	(996,511)	(21%)
INVENTORIES	1,144,751	1,203,177	(58,426)	(5%)
FINANCIAL ASSETS AT FVTPL	86,433	543,115	(456,682)	(84%)
FINANCIAL ASSETS AT FVTOCI	157,150	-	157,150	-
INVEST. ACCTED. FOR USING THE EQUITY METHOD	962,914	874,465	88,449	10%
OTHER ASSETS	1,370,018	1,446,662	(76,644)	(5%)
TOTAL ASSETS	14,740,272	13,008,288	1,731,984	13%
TOTAL LIABILITIES	2,376,226	1,101,231	1,274,995	116%
CAPITAL STOCK	813,762	812,108	1,654	-
OTHER EQUITY	11,428,835	11,094,949	333,886	3%
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	12,242,597	11,907,057	335,540	3%
NON-CONTROLLING INTERESTS	121,449	-	121,449	-
TOTAL EQUITY	12,364,046	11,907,057	456,989	4%

■ IoTRAM™ Product Line

Our IoTRAM™ product line, which supplies cost-effective IoTRAM™ products to IoT market worldwide, achieved a significant revenue growth, from NT\$3.25 billion to NT\$4.19 billion, representing 74% of revenue.

IoTRAM™ saw significant unit volume growth across all market segments. The wearable segment, in particular, continued to grow in both unit volume and per-unit memory capacity. This growth in wearable is driven by incorporation of new functions, including AR/VR and AI, which we expect to continue.

The newly introduced ApSRAM™, designed specifically for extreme low-power applications, started production in the fourth quarter, while continuing to gain design-ins in wearable, microcontroller, display, and edge-AI markets.

The recent shortage and price spike in commodity memory has further demonstrated the advantages of customized memory devices over commodity. With these advantages, including superior specifications, stable prices, and most importantly, stable supply, we expect more applications to shift from commodity memory to customized in the coming years.

■ S-SiCap™ Product Line

After many years of development, S-SiCap™ product line contributed NT\$1.1 billion, 20% of revenue in 2025, primarily from S-SiCap™ interposers.

S-SiCap™ interposer (IPC), driven by demand from high-performance-computing with advanced HBM3/3E, has ramped up to monthly production volume of thousands of wafers.

Our discrete S-SiCap™ devices (IPD), has been qualified for both land-side and embedded-in-substrate applications. These applications, especially embedded-in-substrate, are expected to grow substantially in the coming years.

With growth of both IPC and IPD, we expect S-SiCap™ product line to grow significantly in revenue. Our S-SiCap™ product line leads the market in capacitance density. Capacitance density is increasingly important due to stringent SI/PI requirements in high-performance-computing.

■ VHM™ Product Line

VHM™ product line continues to make progress towards mainstream adoption. In 2025, we successfully won product design-ins for AI accelerators. We also have multiple POC projects ongoing.

VHM™ product line revenue was NT\$0.37 billion, 6% of revenue. Revenue declined from 2024 due to reduction in crypto-currency wafer sales revenue. But NRE revenue increased due to a ramp-up of design-in activities.

On technology development side, we made significant progress in qualifying VHMStack™ with advanced logic nodes. In the long term, we continue to expect VHM™ and VHMStack™ to be adopted by more customers, primarily for AI accelerator applications.

■ New Opportunities

AP Memory continues to explore new opportunities.

Onecent Technology, a subsidiary focusing on UHF RFID tag IC, started production shipment. We expect RFID tag IC market to grow significantly due to adoption in logistics and retail markets.

We are leveraging our partnership with M3TEK (TWSE: 6799) to develop revolutionary products for IoT and high-performance-computing markets. We made an investment in PowerLattice, a leading innovator in IVR (integrated voltage regulators). We also invested in the startup HamminX, which develops CXL memory module technology for high-speed memory, in the 3rd quarter. AP Memory

will continue to make strategic investments to identify and prepare for potential key technologies.

■ GDR Fund and Non-Operating Update

We completed a \$190M GDR offering in January 2022. The deployment of this capital has been slower than expected, primarily due to uncertainties arising from geopolitical and general market changes.

In Q2 2025, TWD experienced a sudden appreciation of nearly 12% against USD. This resulted in a significant foreign exchange loss, and a net quarterly loss in fiscal Q2. The foreign exchange loss is mostly an accounting loss with no significant effect on our operations.

With a liquidity position exceeding NT\$10 billion, we continue to manage our finances conservatively. Our cash balance is invested primarily in interest-bearing USD time deposits. USD interest rate changes will impact our interest income directly.

In Q4 2025, we exited our investment in Hai Ning Chang Meng Technology Partnership, a China-based investment partnership. This exit is driven by changes in our 3DIC strategy. As 3D IC ecosystem matures, we are realigning our focus from niche to mainstream applications.

■ Macro Environment and Long-term Outlook

The market has adapted to US export regulations enacted in the last few years. We expect the impact of the US-China trade war on our business to be limited.

The industry is experiencing another supply shortage, particularly in memory. This shortage is currently having some minor effect on our business. We expect this supply shortage to pass in the coming quarters, like all previous supply shocks.

AI infrastructure investment worldwide is projected into trillions of dollars. We expect this investment megatrend to translate to significant opportunities in our S-SiCap™ and VHM™ product lines.

Our continuing effort to develop disruptive products will further expand the scope, scale, and stability of our business, and ultimately increase the long-term value of our business.

We deeply appreciate the support and encouragement of our shareholders, as well as that of our customers, suppliers, employees, and other ecosystem partners

AP Memory Technology Corporation

Chairman and : Chen, Wen-Liang
Chief Executive Officer

President: Hung, Chih-Hsun

Chief Financial officer: Lin, Yu-Hsin

Accounting and Financial Officer: Hung, Mao-Chuan

Attachment 2. Audit Committee's Review Report

Audit Committee's Review Report

The Board of Directors has prepared the AP Memory Technology Corporation's (APM) 2025 Business Report, Financial Statements, and proposal for allocation of annual earnings. The CPA firm of Deloitte & Touche was retained to audit APM's Financial statements and has issued an audit report relating to the Financial Statements. The Business Report, Financial Statements, and the annual earnings allocation proposal have been reviewed and determined to be correct and accurate by the Audit Committee members of APM. According to relevant requirements of the Securities and Exchange Act and Company Law, we hereby submit this report.

AP Memory Technology Corporation

Chairperson of Audit Committee : Sun, Elizabeth

February 26, 2026

Attachment 4. Independent Auditors’ Report and 2025 Financial Statements

INDEPENDENT AUDITORS’ REPORT

The Board of Directors and Shareholders
AP Memory Technology Corporation

Opinion

We have audited the accompanying financial statements of AP Memory Technology Corporation, which comprise the Parent Company Only Statement of Financial Position as of December 31, 2025 and December 31, 2024, the Parent Company Only Statement of Comprehensive Income from January 1 to December 31, 2025 and from January 1 to December 31, 2024, Parent Company Only Statement of Change in Equity, Parent Company Only Statement of Cash Flows, and Notes to Parent Company Only Financial Statement (including a summary of significant accounting policies).

In our opinion, the accompanying parent company only financial statements are properly drawn up in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS) so as to give a true and fair view of the financial position of AP Memory Technology Corporation as of December 2025 and 2024 and of the financial performance, changes in equity and cash flows of AP Memory Technology Corporation from January 1 to December 31, 2025 and 2024.

Basis for Opinion

We were commissioned to conduct our audit in accordance with Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Generally Accepted Auditing Standards. Our responsibilities under those standards are further described in the ‘Accountant’s responsibilities for the audit of the financial statements’ section of our report. We are independent of AP Memory Technology Corporation in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

The key audit matter is which that, in our professional judgment, is most significant to our review of the Parent Company Only Financial Statements of AP Memory Technology Corporation for 2025. Such matter has been considered in the process of examining the parent company only financial statements taken as a whole and forming an opinion thereon, and we do not express an opinion on the matter individually.

The following is the description of the key audit matter in the Parent Company Only Financial Statements of AP Memory Technology Corporation for 2025:

Authenticity of Sales Revenue from Specific Customers

In the fiscal year 2025, AP Memory Technology Corporation's sales revenue from certain customers has shown significant growth compared to the fiscal year 2024, constituting a substantial portion of the total sales revenue. Therefore, the authenticity of the related sales revenue has been identified as one of the key audit matters.

During the audit, our accountants performed the following audit procedures in response to this key audit matter:

1. Understand and evaluate the internal control system related to revenue recognition, and test the design and execution of such controls.
2. Sample confirmation requests were sent for the entire year's sales revenue from the specific customers, and alternative procedures were conducted for those from whom confirmation was not timely received. This includes verifying transaction evidence and subsequent collections.
3. Perform audit sampling on the sales revenue details of the specific customers, review related transaction documents, including customer orders, shipping documents, and receipts, to confirm the authenticity of the revenue recognized.
4. Audit the occurrences of sales returns and allowances after the reporting period and subsequent collections to confirm the reasonableness of the sales revenue recognized.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management's responsibility is to prepare the parent company only financial statements present fairly, in all material respects, according to Regulations Governing the Preparation of Financial Reports by Securities Issuers as well as maintain necessary internal control related to the preparation of the parent company only financial statements in order to ensure there is no major untrue expression on the financial statements due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability of AP Memory Technology Corporation to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate AP Memory Technology Corporation or to cease operations, or has no realistic alternative, but to do so.

The responsibilities of the governing body (including the audit committee) include overseeing the financial reporting process of AP Memory Technology Corporation.

Auditors' Responsibilities for the Audit of the Parent Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken in the basis of these parent company only financial statements.

As part of an audit in accordance with GAAS, we exercise professional judgment and maintain

professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for audit opinions. Because fraud may be related to conspiracy, forgery, deliberate omission, false statement or breach of internal control, the risk of a material misstatement caused by fraud which is not identified is higher than the risk of a material misstatement caused by any error.

2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the internal control effectiveness of AP Memory Technology Corporation.

3. Assess the appropriateness of management's use of accounting policies and the reasonability of the accounting estimate and relevant disclosure.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of AP Memory Technology Corporation to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause AP Memory Technology Corporation to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements (including the relevant notes), and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. We have obtained sufficient and appropriate evidence to audit the financial information of AP Memory Technology Corporation to express an opinion on the Parent Company Only Financial Statements. We are responsible for the guidance, supervision and execution of the audit and for forming an audit opinion on AP Memory Technology Corporation.

We communicate with the governing body regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiency in internal controls that we identify during our audit).

We have also provided the governing body with a statement that the independence-regulated personnel of the firm to which we are affiliated have complied with the Code of Ethics for Professional Accountants with respect to independence and communicate with the governing body about all relationships and other matters (including related protective measures) that may be considered to affect the accountant's independence.

We have determined the key audit matter for the audit of the Parent Company Only Financial Statements of AP Memory Technology Corporation for the year ended December 31, 2025 from the communications we have had with the governing body. We identified such matter in our auditor's report, except for those matters that are not permitted by law to be disclosed publicly or, in the rarest of circumstances, we decided not to communicate those matters in our auditor's report because we reasonably could expect the negative effect of such communication to outweigh the public interest.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 26, 2026

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China. For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

AP Memory Technology Corporation
Parent Company Only Balance Sheets
December 31, 2025, and December 31, 2024

(In Thousands of New Taiwan Dollars)

Assets	Dec. 31, 2025		Dec. 31, 2024	
	Amount	%	Amount	%
Current assets				
Cash and cash equivalents	\$ 3,644,409	27	\$ 3,678,357	29
Financial assets measured at amortized cost - current	3,755,814	27	4,752,325	37
Accounts receivable	398,936	3	391,705	3
Accounts receivable - related parties	958,506	7	340,826	3
Other receivables	95,972	1	60,026	1
Other receivables - related parties	1,743	-	-	-
Inventories	1,095,664	8	1,199,400	9
Other current assets	<u>39,875</u>	<u>-</u>	<u>49,314</u>	<u>-</u>
Total current assets	<u>9,990,919</u>	<u>73</u>	<u>10,471,953</u>	<u>82</u>
Non-current assets				
Financial assets measured at FVTPL - non-current	-	-	493,938	4
Investments accounted for using the equity method	3,278,595	24	1,141,888	9
Property, plant and equipment	35,166	1	44,584	-
Right-of-use assets	21,148	-	21,932	-
Other intangible assets	23,987	-	45,301	-
Deferred income tax assets	107,081	1	84,588	1
Refundable deposits	4,295	-	447,194	3
Other non-current assets	<u>160,092</u>	<u>1</u>	<u>88,327</u>	<u>1</u>
Total non-current assets	<u>3,630,364</u>	<u>27</u>	<u>2,367,752</u>	<u>18</u>
Total assets	<u>\$ 13,621,283</u>	<u>100</u>	<u>\$ 12,839,705</u>	<u>100</u>
Liabilities and Equity				
Current liabilities				
Short-term loans	\$ 200,000	2	\$ 100,000	1
Contract liabilities	24,664	-	26,017	-
Accounts payable	504,498	4	230,869	2
Other payables	177,366	1	134,795	1
Other payables - related parties	-	-	13,520	-
Income tax payable	371,747	3	284,278	2
Lease liabilities - current	13,273	-	11,081	-
Other current liabilities	<u>10,890</u>	<u>-</u>	<u>3,451</u>	<u>-</u>
Total current liabilities	<u>1,302,438</u>	<u>10</u>	<u>804,011</u>	<u>6</u>
Non-current liabilities				
Deferred income tax payable	66,044	-	115,533	1
Lease liabilities - non-current	8,204	-	11,104	-
Deposits received	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Total non-current liabilities	<u>76,248</u>	<u>-</u>	<u>128,637</u>	<u>1</u>
Total liabilities	<u>1,378,686</u>	<u>10</u>	<u>932,648</u>	<u>7</u>
Equity				
Share capital				
Share capital of common stock	813,538	6	811,739	6
Share capital collected in advance	<u>224</u>	<u>-</u>	<u>369</u>	<u>-</u>
Total share capital	<u>813,762</u>	<u>6</u>	<u>812,108</u>	<u>6</u>
Capital surplus	<u>6,531,614</u>	<u>48</u>	<u>6,367,692</u>	<u>50</u>
Retained earnings				
Legal reserve	1,063,199	8	905,376	7
Special reserve	-	-	343	-
Undistributed earnings	<u>3,776,349</u>	<u>28</u>	<u>3,813,354</u>	<u>30</u>
Total retained earnings	<u>4,839,548</u>	<u>36</u>	<u>4,719,073</u>	<u>37</u>
Other equity	<u>57,673</u>	<u>-</u>	<u>8,184</u>	<u>-</u>
Total equity	<u>12,242,597</u>	<u>90</u>	<u>11,907,057</u>	<u>93</u>
Total liabilities and equity	<u>\$ 13,621,283</u>	<u>100</u>	<u>\$ 12,839,705</u>	<u>100</u>

AP Memory Technology Corporation
Parent Company Only Statements of Comprehensive Income
For the Years Ended December 31, 2025, and December 31, 2024
(In Thousands of New Taiwan Dollars, except earnings (losses) per share)

	2025		2024	
	Amount	%	Amount	%
Revenue	\$ 5,342,439	100	\$ 4,004,407	100
Cost of revenue	<u>3,061,271</u>	<u>57</u>	<u>2,049,014</u>	<u>51</u>
Gross profit	<u>2,281,168</u>	<u>43</u>	<u>1,955,393</u>	<u>49</u>
Operating expenses				
Marketing	91,542	2	78,259	2
General and administrative	194,136	4	170,640	4
R&D expenses	663,021	12	681,092	17
Expected credit losses (reversal)	(<u>741</u>)	-	<u>624</u>	-
Total operating expenses	<u>947,958</u>	<u>18</u>	<u>930,615</u>	<u>23</u>
Income from operations	<u>1,333,210</u>	<u>25</u>	<u>1,024,778</u>	<u>26</u>
Non-operating income and expense				
Other income	5,795	-	1,692	-
Shares of the profit or loss of subsidiaries and associates recognized for using the equity method	168,187	3	38,283	1
Interest income	301,008	6	398,894	10
Interest expenses	(2,127)	-	(1,859)	-
Gain (loss) on disposal of Property, plant and equipment	4,202	-	(18,112)	(1)

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	2025		2024	
	Amount	%	Amount	%
Loss on disposal of investment	(\$ 2,328)	-	-	-
Gain (loss) on foreign exchange - net value	(361,393)	(7)	521,737	13
Gain on financial assets measured at FVTPL	<u>107,066</u>	<u>2</u>	<u>66,802</u>	<u>1</u>
Total non-operating income and expenses	<u>220,410</u>	<u>4</u>	<u>1,007,437</u>	<u>24</u>
Net income before tax	1,553,620	29	2,032,215	50
Income tax expense	(<u>295,965</u>)	(<u>6</u>)	(<u>453,983</u>)	(<u>11</u>)
Net income	<u>1,257,655</u>	<u>23</u>	<u>1,578,232</u>	<u>39</u>
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences arising on translation of foreign operations	<u>49,489</u>	<u>1</u>	<u>8,527</u>	<u>-</u>
Other comprehensive income (net of income tax)	<u>49,489</u>	<u>1</u>	<u>8,527</u>	<u>-</u>
Total comprehensive income	<u>\$ 1,307,144</u>	<u>24</u>	<u>\$ 1,586,759</u>	<u>39</u>
Earnings per share				
Basic earnings per share	<u>\$ 7.74</u>		<u>\$ 9.73</u>	
Diluted earnings per share	<u>\$ 7.69</u>		<u>\$ 9.66</u>	

AP Memory Technology Corporation
Parent Company Only Statements of Changes in Equity
For the Years Ended December 31, 2025, and December 31, 2024

(In Thousands of New Taiwan Dollars)

	Share Capital			Capital Surplus (Notes 4, 19 and 24)	Retained Earnings				Other Equity Exchange differences arising on translation of foreign operations	Total Equity
	Capital Stock - Common Stock	Share Capital Collected in Advance	Total Share Capital		Legal Reserve	Special Reserve	Undistributed Earnings	Total		
Balance, Jan. 1, 2024	\$ 810,020	\$ 1,739	\$ 811,759	\$6,234,430	\$ 760,879	\$ 450	\$3,514,619	\$4,275,948	(\$ 343)	\$11,321,794
Appropriation and distribution of earnings, 2023										
Legal reserve	-	-	-	-	144,497	-	(144,497)	-	-	-
Reversal of special reserve	-	-	-	-	-	(107)	107	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	-	(1,135,107)	(1,135,107)	-	(1,135,107)
Equity-method associates – value change	-	-	-	48,746	-	-	-	-	-	48,746
Recognition of employee share options	-	-	-	60,508	-	-	-	-	-	60,508
Net income, 2024	-	-	-	-	-	-	1,578,232	1,578,232	-	1,578,232
Other comprehensive income, 2024	-	-	-	-	-	-	-	-	8,527	8,527
Total comprehensive income, 2024	-	-	-	-	-	-	1,578,232	1,578,232	8,527	1,586,759
Employee option ordinary share issuance	1,719	(1,370)	349	24,008	-	-	-	-	-	24,357
Balance, Dec. 31, 2024	811,739	369	812,108	6,367,692	905,376	343	3,813,354	4,719,073	8,184	11,907,057
Appropriation and distribution of earnings, 2024										
Legal reserve	-	-	-	-	157,823	-	(157,823)	-	-	-
Reversal of special reserve	-	-	-	-	-	(343)	343	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	-	(1,137,180)	(1,137,180)	-	(1,137,180)
Changes in ownership interests in subsidiaries	-	-	-	(205)	-	-	-	-	-	(205)
Equity-method associates – value change	-	-	-	73,426	-	-	-	-	-	73,426
Recognition of employee share options	-	-	-	61,561	-	-	-	-	-	61,561
Net income, 2025	-	-	-	-	-	-	1,257,655	1,257,655	-	1,257,655
Other comprehensive income, 2025	-	-	-	-	-	-	-	-	49,489	49,489
Total comprehensive income, 2025	-	-	-	-	-	-	1,257,655	1,257,655	49,489	1,307,144
Employee option ordinary share issuance	1,799	(145)	1,654	29,140	-	-	-	-	-	30,794
Balance, Dec. 31, 2025	\$ 813,538	\$ 224	\$ 813,762	\$6,531,614	\$1,063,199	\$ -	\$3,776,349	\$4,839,548	\$ 57,673	\$12,242,597

AP Memory Technology Corporation

Parent Company Only Statements of Cash Flows

For the Years Ended December 31, 2025, and December 31, 2024

(In Thousands of New Taiwan Dollars)

	2025	2024
Cash flow from operating activities		
Net income before tax	\$ 1,553,620	\$ 2,032,215
Adjustments		
Depreciation expense	42,917	47,070
Amortization expense	23,436	23,577
Expected credit losses (reversal)	(741)	624
Gain on valuation of financial assets measured at FVTPL	(107,066)	(66,802)
Interest expenses	2,127	1,859
Interest income	(301,008)	(398,894)
Cost of share-based payment awards	56,993	55,871
Share of gain or loss from subsidiaries and associates recognized for using the equity method	(168,187)	(38,283)
Loss (gain) on disposal or retirement of property, plant and equipment	(4,202)	18,112
Loss on disposal of investments	2,328	-
Losses on market price decline and obsolete and slow-moving inventories	34,622	105,252
Unrealized profit on intercompany sales	19,048	1,717
Unrealized gain on foreign exchange	(4,083)	(19,457)
Net changes in operating assets and liabilities		
Accounts receivable	(621,174)	(40,278)
Other receivables	(21,258)	(899)
Inventories	69,114	(453,557)
Other assets	(29,251)	40,077
Refundable deposits	442,899	11,787
Contract liabilities	(1,321)	(32,364)
Accounts payable	274,309	(33,767)
Other payables	13,200	(25,792)
Other current liabilities	7,439	(5,841)
Cash generated from operations	1,283,761	1,222,227
Interest received	284,611	387,523
Interest paid	(2,094)	(2,057)
Income tax paid	(280,478)	(396,210)
Net cash generated by operating activities	<u>1,285,800</u>	<u>1,211,483</u>

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	2025	2024
Cash flows from investing activities		
Acquisition of financial assets measured at FVTPL	(80,000)	(480,000)
Disposal of financial assets measured at FVTPL	681,004	480,131
Acquisition of financial assets at amortized cost	(3,755,814)	(4,749,466)
Disposal of financial assets at amortized cost	4,752,325	-
Acquisition of long-term equity investments accounted for using the equity method	(1,884,413)	(85,463)
Purchase of property, plant and equipment	(3,542)	(10,822)
Disposal of property, plant and equipment	4,202	16,916
Acquisition of intangible assets	(2,122)	(6,319)
Increase in equipment prepayment	(33,075)	-
Dividends received from associates and subsidiaries	<u>21,794</u>	<u>23,758</u>
Net cash used in investing activities	(<u>299,641</u>)	(<u>4,811,265</u>)
Cash flows from financing activities		
Increase in short-term loans	550,000	150,000
Decrease in short-term loans	(450,000)	(350,000)
Decrease in deposits received	-	(14,000)
Repayment of lease principal	(13,721)	(24,597)
Issuance of cash dividends	(1,137,180)	(1,135,085)
Stock options exercised by employees	<u>30,794</u>	<u>24,357</u>
Net cash used in financing activities	(<u>1,020,107</u>)	(<u>1,349,325</u>)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(33,948)	(4,949,107)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>3,678,357</u>	<u>8,627,464</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 3,644,409</u>	<u>\$ 3,678,357</u>

DECLARATION OF CONSOLIDATION OF FINANCIAL STATEMENTS OF ASSOCIATES

The entities that are required to be included in the combined financial statements of AP Memory Technology Corporation as of and for the year ended December 31, 2025, under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with International Financial Reporting Standard 10, "Consolidated Financial Statements." In addition, the information required to be disclosed in the combined financial statements of associates is included in the consolidated financial statements of parent and subsidiary companies. Consequently, AP Memory Technology Corporation and its subsidiaries do not prepare a separate set of combined financial statements of associates.

Company: AP Memory Technology Corporation

Person in charge: Chen Wen-liang

Date: February 26, 2026

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
AP Memory Technology Corporation

Opinion

We have audited the accompanying financial statements of AP Memory Technology Corporation and its subsidiaries, which comprise the Consolidated Statement of Financial Position as of December 31, 2025 and December 31, 2024, the Consolidated Statement of Comprehensive Income from January 1 to December 31, 2025 and from January 1 to December 31, 2024, Consolidated Statement of Change in Equity, Consolidated Statement of Cash Flows, and Notes to Consolidated Financial Statement (including a summary of significant accounting policies).

In our opinion, the accompanying consolidated financial statements are properly drawn up in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), International Financial Reporting Interpretations Committee (IFRIC), and Standing Interpretations Committee (SIC) (hereinafter referred to as IFRSs) recognized and announced effectiveness by Financial Supervisory Commission (hereinafter referred to as FSC) so as to give a true and fair view of the consolidated financial position of AP Memory Technology Corporation and its subsidiaries as of December 31, 2025 and 2024 and of the financial performance, changes in equity and cash flows of AP Memory Technology Corporation and its subsidiaries from January 1 to December 31, 2025 and 2024.

Basis for Opinion

We were commissioned to conduct our audit in accordance with Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Generally Accepted Auditing Standards. Our responsibilities under those standards are further described in the 'Accountant's responsibilities for the audit of the financial statements' section of our report. We are independent of AP Memory Technology Corporation and its subsidiaries in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

The key audit matter is which that, in our professional judgment, is most significant to our audit of the Consolidated Financial Statements of AP Memory Technology Corporation and its subsidiaries for 2025. Such matter has been considered in the process of examining the consolidated financial statements taken as a whole and forming an opinion thereon, and we do not express an opinion on the matter individually.

The following is the description of the key audit matter in the Consolidated Financial Statements of AP Memory Technology Corporation and its subsidiaries for 2025:

Authenticity of Sales Revenue from Specific Customers

In the fiscal year 2025, the sales revenue from certain customers has shown significant growth compared to the fiscal year 2024, constituting a substantial portion of the total sales revenue. Therefore, the authenticity of the related sales revenue has been identified as one of the key audit matters.

During the audit, our accountants performed the following audit procedures in response to this key audit matter:

1. Understand and evaluate the internal control system related to revenue recognition, and test the design and execution of such controls.
2. Sample confirmation requests were sent for the entire year's sales revenue from the specific customers, and alternative procedures were conducted for those from whom confirmation was not timely received. This includes verifying transaction evidence and subsequent collections.
3. Perform audit sampling on the sales revenue details of the specific customers, review related transaction documents, including customer orders, shipping documents, and receipts, to confirm the authenticity of the revenue recognized.
4. Audit the occurrences of sales returns and allowances after the reporting period and subsequent collections to confirm the reasonableness of the sales revenue recognized.

Others

AP Memory Technology Corporation has prepared parent company only financial statements for the years 2025 and 2024, and the accountant has issued unqualified audit reports for reference.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management's responsibility is to prepare the consolidated financial statements present fairly, in all material respects, according to Regulations Governing the Preparation of Financial Reports by Securities Issuers as well as the International Financial Reporting Standards, International Accounting Standards, Interpretation, and Interpretation Announcement recognized and announced the effectiveness by Financial Supervisory Commission as well as maintain necessary internal control related to the preparation of the consolidated financial statements in order to ensure there is no major untrue expression on the financial statements due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability of AP Memory Technology Corporation and its subsidiaries to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate AP Memory Technology Corporation and its subsidiaries or to cease operations, or has no realistic alternative, but to do so.

The responsibilities of the governing body (including the audit committee) include overseeing the financial reporting process of AP Memory Technology Corporation and its subsidiaries.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken in the basis of these consolidated financial statements.

As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for audit opinions. Because fraud may be related to conspiracy, forgery, deliberate omission, false statement or breach of internal control, the risk of a material misstatement caused by fraud which is not identified is higher than the risk of a material misstatement caused by any error.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the internal control effectiveness of AP Memory Technology Corporation and its subsidiaries.
3. Assess the appropriateness of management's use of accounting policies and the reasonability of the accounting estimate and relevant disclosure.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of AP Memory Technology Corporation and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause AP Memory Technology Corporation and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the relevant notes), and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. We have obtained sufficient and appropriate evidence to audit the consolidated financial information of AP Memory Technology Corporation and its subsidiaries to express an opinion on the Consolidated Financial Statements. We are responsible for the guidance, supervision and execution of the audit and for forming an audit opinion on AP Memory Technology Corporation and its subsidiaries.

We communicate with the governing body regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiency in internal controls that we identify during our audit).

We have also provided the governing body with a statement that the independence-regulated personnel of the firm to which we are affiliated have complied with the Code of Ethics for Professional Accountants with respect to independence and communicate with the governing body about all relationships and other matters (including related protective measures) that may be considered to affect the accountant's independence.

We have determined the key audit matter for the audit of the Consolidated Financial Statements of AP Memory Technology Corporation and its subsidiaries for the year ended December 31, 2025 from the communications we have had with the governing body. We identified such matter in our auditor's report, except for those matters that are not permitted by law to be disclosed publicly or, in the rarest of circumstances, we decided not to communicate those matters in our auditor's report because we reasonably could expect the negative effect of such communication to outweigh the public interest.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 26, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China. For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' report and consolidated financial statements shall prevail.

AP Memory Technology Corporation and Subsidiaries
Consolidated Balance Sheets
For the Years Ended December 31, 2025, and December 31, 2024

(In Thousands of New Taiwan Dollars)

Assets	Dec. 31, 2025		Dec. 31, 2024	
	Amount	%	Amount	%
Current assets				
Cash and cash equivalents	\$ 7,263,192	49	\$ 4,188,544	32
Financial assets measured at amortized cost - current	3,755,814	25	4,752,325	37
Accounts receivable	588,490	4	517,992	4
Other receivables	99,341	1	60,026	-
Current income tax assets	455	-	-	-
Inventories	1,144,751	8	1,203,177	9
Other current assets	<u>87,169</u>	<u>1</u>	<u>64,511</u>	<u>1</u>
Total current assets	<u>12,939,212</u>	<u>88</u>	<u>10,786,575</u>	<u>83</u>
Non-current assets				
Financial assets measured at FVTPL - non-current	86,433	1	543,115	4
Financial assets measured at FVTOCI - non-current	157,150	1	-	-
Investments accounted for using the equity method	962,914	6	874,465	7
Property, plant and equipment	57,193	-	66,155	1
Right-of-use assets	32,797	-	24,975	-
Goodwill	95,241	1	-	-
Other intangible assets	86,423	1	64,422	-
Deferred income tax assets	126,287	1	84,588	1
Refundable deposits	6,112	-	447,766	3
Other non-current assets	<u>190,510</u>	<u>1</u>	<u>116,227</u>	<u>1</u>
Total non-current assets	<u>1,801,060</u>	<u>12</u>	<u>2,221,713</u>	<u>17</u>
TOTAL ASSETS	<u>\$ 14,740,272</u>	<u>100</u>	<u>\$ 13,008,288</u>	<u>100</u>
Liabilities and Equity				
Current liabilities				
Short-term loans	\$ 200,000	1	\$ 100,000	1
Contract liabilities	939,560	6	158,961	1
Accounts payable	505,258	3	230,869	2
Other payables	229,476	2	172,397	1
Income tax payable	371,747	3	284,309	2
Lease liabilities - current	21,268	-	11,889	-
Other current liabilities	<u>20,274</u>	<u>-</u>	<u>6,594</u>	<u>-</u>
Total current liabilities	<u>2,287,583</u>	<u>15</u>	<u>965,019</u>	<u>7</u>
Non-current liabilities				
Financial liabilities measured at FVTPL - non-current	8,266	-	-	-
Deferred income tax liabilities	67,177	1	115,533	1
Lease liabilities - non-current	11,200	-	12,342	-
Deposits received	2,000	-	2,000	-
Other payable - non-current	<u>-</u>	<u>-</u>	<u>6,337</u>	<u>-</u>
Total non-current liabilities	<u>88,643</u>	<u>1</u>	<u>136,212</u>	<u>1</u>
TOTAL LIABILITIES	<u>2,376,226</u>	<u>16</u>	<u>1,101,231</u>	<u>8</u>
Equity				
Share capital				
Share capital of common stock	813,538	6	811,739	6
Share capital collected in advance	<u>224</u>	<u>-</u>	<u>369</u>	<u>-</u>
Total share capital	<u>813,762</u>	<u>6</u>	<u>812,108</u>	<u>6</u>
Capital surplus	<u>6,531,614</u>	<u>44</u>	<u>6,367,692</u>	<u>49</u>
Retained earnings				
Legal reserve	1,063,199	7	905,376	7
Special reserve	-	-	343	-
Undistributed earnings	<u>3,776,349</u>	<u>26</u>	<u>3,813,354</u>	<u>30</u>
Total retained earnings	<u>4,839,548</u>	<u>33</u>	<u>4,719,073</u>	<u>37</u>
Other equity	<u>57,673</u>	<u>-</u>	<u>8,184</u>	<u>-</u>
Equity attributable to owners of the Company	<u>12,242,597</u>	<u>83</u>	<u>11,907,057</u>	<u>92</u>
NON-CONTROLLING INTERESTS	<u>121,449</u>	<u>1</u>	<u>-</u>	<u>-</u>
TOTAL EQUITY	<u>12,364,046</u>	<u>84</u>	<u>11,907,057</u>	<u>92</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 14,740,272</u>	<u>100</u>	<u>\$ 13,008,288</u>	<u>100</u>

AP Memory Technology Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
For the Years Ended December 31, 2025, and December 31, 2024

(In Thousands of New Taiwan Dollars, except earnings per share)

	2025		2024	
	Amount	%	Amount	%
Revenue	\$ 5,666,498	100	\$ 4,192,378	100
Cost of revenue	<u>3,032,837</u>	<u>53</u>	<u>2,046,805</u>	<u>49</u>
Gross profit	<u>2,633,661</u>	<u>47</u>	<u>2,145,573</u>	<u>51</u>
Operating expenses				
Selling and marketing expenses	127,150	2	107,947	2
General and administrative	228,944	4	193,319	5
R&D expenses	879,117	16	780,593	19
Expected credit losses (reversal)	(<u>741</u>)	<u>-</u>	<u>624</u>	<u>-</u>
Total operating expenses	<u>1,234,470</u>	<u>22</u>	<u>1,082,483</u>	<u>26</u>
Income from operations	<u>1,399,191</u>	<u>25</u>	<u>1,063,090</u>	<u>25</u>
Non-operating income and expense				
Other income	10,873	-	3,846	-
Shares of the profit or loss of associates recognized for using the equity method	12,715	-	774	-
Interest income	348,526	6	408,711	10
Interest expense	(2,514)	-	(2,059)	-
Loss on disposal of property, plant and equipment	-	-	(21,028)	-
Gain on financial assets measured at FVTPL	107,066	2	66,802	2
Loss on disposal of investment	(2,328)	-	-	-
Gain (loss) on foreign exchange - net value	(<u>355,087</u>)	(<u>6</u>)	<u>512,739</u>	<u>12</u>
Total non-operating income and expenses	<u>119,251</u>	<u>2</u>	<u>969,785</u>	<u>24</u>
Net income before tax	1,518,442	27	2,032,875	49
Income tax expense	(<u>278,556</u>)	(<u>5</u>)	(<u>454,643</u>)	(<u>11</u>)

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	2025		2024	
	Amount	%	Amount	%
Net income	\$ <u>1,239,886</u>	<u>22</u>	\$ <u>1,578,232</u>	<u>38</u>
Other comprehensive income				
Items that may be reclassified				
subsequently to profit or				
loss:				
Exchange differences				
arising on translation of				
foreign operations	<u>47,008</u>	<u>1</u>	<u>8,527</u>	<u>-</u>
Other comprehensive				
income (net of income				
tax)	<u>47,008</u>	<u>1</u>	<u>8,527</u>	<u>-</u>
Total comprehensive income	\$ <u>1,286,894</u>	<u>23</u>	\$ <u>1,586,759</u>	<u>38</u>
NET INCOME ATTRIBUTE TO:				
Owners of the Company	1,257,655	22	1,578,232	38
Non-controlling interests	(<u>17,769</u>)	<u>-</u>	<u>-</u>	<u>-</u>
	\$ <u>1,239,886</u>	<u>22</u>	\$ <u>1,578,232</u>	<u>38</u>
TOTAL COMPREHENSIVE INCOME				
ATTRIBUTE TO:				
Owners of the Company	1,307,144	23	1,586,759	38
Non-controlling interests	(<u>20,250</u>)	<u>-</u>	<u>-</u>	<u>-</u>
	\$ <u>1,286,894</u>	<u>23</u>	\$ <u>1,586,759</u>	<u>38</u>
Earnings per share				
Basic earnings per share	\$ <u>7.74</u>		\$ <u>9.73</u>	
Diluted earnings per share	\$ <u>7.69</u>		\$ <u>9.66</u>	

AP Memory Technology Corporation and Subsidiaries
Consolidated Statements of Changes in Equity
For the Years Ended December 31, 2025, and December 31, 2024

(In Thousands of New Taiwan Dollars)

	Equity attributable to owners of the parent company											
	Ordinary Shares			Retained Earnings					Other Equity		Non-controlling interests	Total Equity
	Amount	Advance Receipts	Total	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Total		
BALANCE AT JANUARY 1, 2024	\$ 810,020	\$ 1,739	\$ 811,759	\$ 6,234,430	\$ 760,879	\$ 450	\$ 3,514,619	\$ 4,275,948	(\$ 343)	\$ 11,321,794	\$ -	\$ 11,321,794
Appropriation of the 2023 earnings												
Legal reserve	-	-	-	-	144,497	-	(144,497)	-	-	-	-	-
Reversal of special reserve	-	-	-	-	-	(107)	107	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	-	(1,135,107)	(1,135,107)	-	(1,135,107)	-	(1,135,107)
Equity-method associates – value change	-	-	-	48,746	-	-	-	-	-	48,746	-	48,746
Recognition of employee share options	-	-	-	60,508	-	-	-	-	-	60,508	-	60,508
Net income, 2024	-	-	-	-	-	-	1,578,232	1,578,232	-	1,578,232	-	1,578,232
Other comprehensive income, 2024	-	-	-	-	-	-	-	-	8,527	8,527	-	8,527
Total comprehensive income, 2024	-	-	-	-	-	-	1,578,232	1,578,232	8,527	1,586,759	-	1,586,759
Employee option ordinary share issuance	1,719	(1,370)	349	24,008	-	-	-	-	-	24,357	-	24,357
BALANCE AT DECEMBER 31, 2024	\$ 811,739	\$ 369	\$ 812,108	\$ 6,367,692	\$ 905,376	\$ 343	\$ 3,813,354	\$ 4,719,073	\$ 8,184	\$ 11,907,057	\$ -	\$ 11,907,057
Appropriation of the 2024 earnings												
Legal reserve	-	-	-	-	157,823	-	(157,823)	-	-	-	-	-
Reversal of special reserve	-	-	-	-	-	(343)	343	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	-	(1,137,180)	(1,137,180)	-	(1,137,180)	-	(1,137,180)
Changes in ownership interests in subsidiaries	-	-	-	(205)	-	-	-	-	-	(205)	-	(205)
Equity-method associates – value change	-	-	-	73,426	-	-	-	-	-	73,426	-	73,426
Recognition of employee share options	-	-	-	61,561	-	-	-	-	-	61,561	1,988	63,549
Net income, 2025	-	-	-	-	-	-	1,257,655	1,257,655	-	1,257,655	(17,769)	1,239,886
Other comprehensive income, 2025	-	-	-	-	-	-	-	-	49,489	49,489	(2,481)	47,008
Total comprehensive income, 2025	-	-	-	-	-	-	1,257,655	1,257,655	49,489	1,307,144	(20,250)	1,286,894
Employee option ordinary share issuance	1,799	(145)	1,654	29,140	-	-	-	-	-	30,794	-	30,794
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	139,711	139,711
BALANCE AT DECEMBER 31, 2025	\$ 813,538	\$ 224	\$ 813,762	\$ 6,531,614	\$ 1,063,199	\$ -	\$ 3,776,349	\$ 4,839,548	\$ 57,673	\$ 12,242,597	\$ 121,449	\$ 12,364,046

AP Memory Technology Corporation and Subsidiaries
Consolidated Statements of Cash Flows
For the Years Ended December 31, 2025, and December 31, 2024

(In Thousands of New Taiwan Dollars)

	2025	2024
Cash flow from operating activities		
Net income before tax	\$ 1,518,442	\$ 2,032,875
Adjustments		
Depreciation expense	55,107	52,908
Amortization expense	39,196	37,432
Expected credit losses (reversal)	(741)	624
Gain on financial assets measured at FVTPL	(107,066)	(66,802)
Interest expenses	2,514	2,059
Interest income	(348,526)	(408,711)
Share-based compensation cost	63,549	60,509
Share of gain or loss from associates recognized for using the equity method	(12,715)	(774)
Loss on disposal or retirement of property, plant and equipment	-	21,028
Loss on disposal of investment	2,328	-
Inventory devaluation and obsolescence losses	35,259	105,252
Unrealized loss (gain) on foreign exchange	181,276	(8,191)
Net changes in operating assets and liabilities		
Accounts receivable	(72,029)	66,595
Other receivables	(19,660)	(899)
Inventories	23,167	(457,099)
Other assets	(63,782)	22,203
Refundable deposits	441,758	11,759
Contract liabilities	756,077	90,133
Accounts payable	275,069	(33,767)
Other payables	25,008	(11,180)
Other current liabilities	<u>13,564</u>	<u>(3,623)</u>
Cash generated from operations	2,807,795	1,512,331
Interest received	328,871	397,340
Interest paid	(2,480)	(2,256)
Income tax paid	<u>(281,628)</u>	<u>(395,695)</u>
Net cash generated by operating activities	<u>2,852,558</u>	<u>1,511,720</u>

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	2025	2024
Cash flows from investing activities		
Acquisition of financial assets measured at FVTOCI	(\$ 157,150)	\$ -
Acquisition of financial assets measured at FVTPL	(117,256)	(\$ 529,177)
Disposal of financial assets measured at FVTPL	681,004	480,131
Acquisition of financial assets at amortized cost	(3,755,814)	(4,749,466)
Disposal of financial assets at amortized cost	4,752,325	6,622
Acquisition of long-term equity investments accounted for using the equity method	(95,861)	(30,256)
Proceeds from acquisition of subsidiary	86,038	-
Purchase of property, plant and equipment	(6,779)	(32,811)
Disposal of property, plant and equipment	-	14,000
Acquisition of intangible assets	(15,406)	(24,466)
Increase in equipment prepayment	(33,075)	-
Dividends received from associates	<u>21,794</u>	<u>23,758</u>
Net cash generated(used) by investing activities	<u>1,359,820</u>	<u>(4,841,665)</u>
Cash flows from financing activities		
Increase in short-term loans	550,000	150,000
Decrease in short-term loans	(450,000)	(350,000)
Decrease in deposits received	-	(14,000)
Repayment of the principal portion of lease liabilities	(19,372)	(28,562)
Issuance of cash dividends	(1,137,180)	(1,135,085)
Stock options exercised by employees	30,794	24,357
Change in non-controlling interests	<u>17,984</u>	<u>-</u>
Net cash used by financing activities	<u>(1,007,774)</u>	<u>(1,353,290)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(129,956)</u>	<u>7,563</u>
Net increase (decrease) in cash and cash equivalents	3,074,648	(4,675,672)
Cash and cash equivalents, beginning of year	<u>4,188,544</u>	<u>8,864,216</u>
Cash and cash equivalents, end of year	<u>\$ 7,263,192</u>	<u>\$ 4,188,544</u>

Attachment 5. 2025 Earnings Distribution Table

AP Memory Technology Corporation
Earnings Distribution Table
Year 2025

Unit: NTD

Description	Amount (NTD)	Remarks
Unappropriated retained earnings of previous years	2,518,694,567	
Add: Net Income	1,257,654,688	
Less: Legal reserve	(125,765,469)	
Earnings available for distribution	3,650,583,786	
Distribution items:		
Cash Dividend to common shareholders	(1,139,702,004)	NT\$7.0 / per share
Unappropriated retained earnings	2,510,881,782	

Attachment 6. Comparison Table Illustrating the Original and Amended Text of the "Rules Governing the Procedures for Shareholders Meetings"

Article	Original Article	Amended Article
2.3	<p>The Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) 30 days before the date of a regular shareholders meeting or 15 days before the date of a special shareholders meeting. <u>This Corporation shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS 21 days before the date of the regular shareholders meeting or 15 days before the date of the special shareholders meeting.</u> In addition, 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby. As the Corporate shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting.</p>	<p>The Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, <u>electronic versions of the shareholders meeting agenda and supplemental meeting materials,</u> and upload them to the Market Observation Post System (MOPS) 30 days before the date of a regular shareholders meeting or 15 days before the date of a special shareholders meeting. In addition, 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby. As the Corporate shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting.</p>

Article	Original Article	Amended Article
14.7	(Newly added; subsequent article numbers adjusted accordingly)	<p><u>Where a shareholders' meeting includes any of the following matters: the election of directors where the number of candidates exceeds the number of directors to be elected; the dismissal of directors; or resolutions as prescribed in Article 185 or Article 316 of the Company Act, Articles 18, 27, 29, or 35 of the Business Mergers and Acquisitions Act, or Article 24, paragraph 2, subparagraph 1 or Article 26, paragraph 2, subparagraph 1 of the Financial Holding Company Act, the Chairperson shall appoint a lawyer, a certified public accountant, or a notary public as the monitoring personnel. The monitoring personnel so appointed shall not be responsible for matters related to the voting procedures, nor shall he or she be a director, manager, or employee of the Company or its affiliated enterprises. The name and title of the monitoring personnel shall be recorded in the minutes of the shareholders' meeting.</u></p>

Attachment 7. Director and Independent Director Candidate Information

Category of Candidate	Name	Education and Experience	Current Position	Number of Shares Held	Explanation of the Reasons for an Independent Director's Consecutive Service for Three Terms
Director	Chen, Wen-Liang	Manager of R&D Department of Intel Corporation, USA; Senior R&D Manager of Cypress Semiconductor Corporation, USA; President, Cascade Semiconductor Corporation, USA; Ph.D. in Applied Physics, Yale University, USA	Chairman, CEO and CTO, AP Memory Corporation; Supervisor of AP Memory Technology (Hangzhou) Co. Limited; Director, AP Memory Corp., USA; Director, VIVR Corporation; Person in charge, VIVR Corporation Taiwan Branch; Director, Onecent Technology Ltd.; Director, AI Memory Corporation; Director, Powerchip Semiconductor Manufacturing Corporation; Director, HamminX Ltd.	96,440	N/A
Director	Hung, Chih-Hsun	Assistant Vice President of R&D Engineering and Production Operation, Alcor Micro Corporation; Senior Production and Operation Manager of Powerflash Technology Corporation; Production and Operation Manager of eMemory Technology Inc.; Ph.D. in Industrial Engineering and Management, National Yang Ming Chiao Tung University.	Director and President, AP Memory Technology Corporation; Chairman, CascadeTeq Inc.; Director, Lyontek Inc.; Director, APware Technology Ltd.; Director, AP Memory Japan Co., Ltd.	152,850	N/A
Director	Shanyi Investment Co., Ltd Representative: Yeh, Jui-Pin	Chairman of Synopsys Taiwan Co., Ltd.; Global Vice President of Synopsys Inc.; Chairman of Kuan Hsin Venture Capital Co.; CEO of Youngtek Electronics Corp.; Master Degree in Electrical Engineering, National Central University	Director, AP Memory Technology; Independent Director, Progate Group Corporation; Director and CEO, M3 Technology Inc.	27,008,668 0	N/A
Director	Li Shun Investment Co. Representative: Hsieh, Ming-Lin	Vice President, Powerchip Technology Corporation; Master Degree in Business Administration, National Taiwan University	Director, AP Memory Technology; Director, Power World Fund, Inc.; Director, Powerax Quantum Electronic Corporation; Director and President, Powerchip Investment Holding Corporation; Director, Powerchip Micro Device Corporation; Director, Daikawakenn Technology Co., Ltd.; Director, Icatch Technology, Inc.; Director, Skyvision Aviation Corp.; Director, Innostar Service, Inc.; Director, Powercoin Technology Corporation.; Director, Elite Semiconductor Microelectronics	127,854 0	N/A

Category of Candidate	Name	Education and Experience	Current Position	Number of Shares Held	Explanation of the Reasons for an Independent Director's Consecutive Service for Three Terms
			Technology Inc.; Director, Biogate Precision Medicine Corp.; Director, Syntronix Corporation; Director, A I Memory Corporation; Director, Optigate Quantum Technology Inc.; Director, Retronix Technology Inc.; Director, Deutron Japan Corp.; Director, Poly-Magic Materials Corporation; Director, Retronix Japan;		
Independent Director	Wang, Hsuan	Member of Purchasing Committee of NCC; Consultant of Chunghwa Telecom; Part-Time Lecturer of National Taiwan University; Certified Public Accountant; Certified Internal Auditor; Ph.D in Accounting, National Taiwan University.	Independent Director, AP Memory Technology; Assistant Professor, Yuan Ze University; Chairperson, Internal Audit Committee, Yuan Ze University; Chair, Center for Sustainability Development and Social Responsibility, Yuan Ze University; Independent Director, Sensortek Technology Corp.	0	None
Independent Director	Chou, Jessica	Accounting Manager, Taiwan Semiconductor Manufacturing Company Limited (TSMC); Certified Public Accountant (U.S.); Master of Business Administration, University of Illinois, USA.	-	0	None
Independent Director	Sun, Elizabeth	Senior Director, Corporate Communication Division & Deputy Spokesman of TSMC; Associate Professor of Finance, San Jose State University; Ph.D in Financial, University of Cincinnati Carl H. Lindner College of Business	Independent Director, AP Memory Technology; Honorary Chairperson, Taiwan Investor Relations Institute; Consultant, MediaTek Inc.	0	None
Independent Director	Chen, Ken	President, Global Unichip Corporation; Senior Director, Taiwan Semiconductor Manufacturing Company Limited (TSMC); Board Member, Chinese American Semiconductor Professional Association (CASPA); Ph.D. in Materials Science and Engineering, Stanford University, USA	Independent Director, AP Memory Technology; Chairman, Rayleigh Vision Intelligence Co. Ltd.; Chief Business Officer, Brillnics (Taiwan) Inc.; Consultant, Unimicron Technology Corporation	0	None

Note 1: The information is presented by candidate and arranged in alphabetical order based on the candidates' surnames.

Note 2: The data is calculated as of the book closure date of the 2026 Annual Shareholders' Meeting.

Attachment 8. Details of releasing the concurrent positions of newly elected directors and their representatives from non-competition restrictions.

Title	Name	Positions concurrently held in other companies at present
Director	Chen, Wen-Liang	<ul style="list-style-type: none"> ■ Director, Onecent Technology Ltd. ■ Director, AI Memory Corporation ■ Director, Powerchip Semiconductor Manufacturing Corporation ■ Director, HamminX Ltd.
Director	Hung, Chih-Hsun	<ul style="list-style-type: none"> ■ Director, Lyontek Inc. ■ Director, AP Memory Japan Co., Ltd.
Director	Shanyi Investment Co. Representative: Yeh, Jui-Pin	<ul style="list-style-type: none"> ■ Director and CEO, M3 Technology Inc. ■ Independent Director, Progate Group Corporation
Director	Li Shun Investment Co. Representative: Hsieh, Ming-Lin	<ul style="list-style-type: none"> ■ Director, Power World Fund, Inc. ■ Director, Powerax Quantum Electronic Corporation ■ Director and President, Powerchip Investment Holding Corporation ■ Director, Powerchip Micro Device Corporation ■ Director, Daikawakenn Technology Co., Ltd. ■ Director, Icatch Technology, Inc. ■ Director, Skyvision Aviation Corp. ■ Director, Innostar Service, Inc. ■ Director, Powercoin Technology Corporation. ■ Director, Elite Semiconductor Microelectronics Technology Inc. ■ Director, Biogate Precision Medicine Corp. ■ Director, Syntronix Corporation ■ Director, AI Memory Corporation ■ Director, Optigate Quantum Technology Inc. ■ Director, Retronix Technology Inc. ■ Director, Deutron Japan Corp. ■ Director, Poly-Magic Materials Corporation ■ Director, Retronix Japan
Independent Director	Wang, Hsuan	<ul style="list-style-type: none"> ■ Independent Director, Sensortek Technology Corp.
Independent Director	Sun, Elizabeth	<ul style="list-style-type: none"> ■ Consultant, MediaTek Inc.
Independent Director	Chen, Ken	<ul style="list-style-type: none"> ■ Chairman, Rayleigh Vision Intelligence Co. Ltd. ■ Chief Business Officer, Brillnics (Taiwan) Inc. ■ Consultant, Unimicron Technology Corporation

Appendix

Appendix 1. Articles of Incorporation

(Note: This English translation is provided for reference only and might not exactly reflect the true meaning and full text of the original language.)

Article 1

The Corporation shall be incorporated, as a company limited by shares, under the Company Law of the Republic of China, and its name shall be 愛普科技股份有限公司 in the Chinese language and AP Memory Technology Corporation in the English language.

Article 2

The scope of business of the Corporation shall be as follows:

- CC01080: Electronic parts and components manufacture.
- F401010: International Trade.
- I501010: Product design.
- F601010: Intellectual Property
- ZZ99999: All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3

The Company is headquartered in the Hsinchu County, Republic of China, and shall be free, upon approval of the Board of Directors and government authorities in charge, to set up representative or branch offices at various locations within or outside the territory of the Republic of China, whenever the Company deems it necessary.

Article 4

When the Company becomes a shareholder of limited liability of another company, the total amount of the Company's investment will not be subject to the restriction of not more than 40% of the Company's paid-in capital as provided in Article 13 of the Company Act.

Article 5

Public announcements of the Company shall be made in accordance with Article 28 of the Company Act.

Article 5-1

The Company may provide endorsement and guarantee to other companies. The process shall be handled in accordance with the Company's Operating Procedures of Endorsement/Guarantee.

Article 6

The total capital stock of the Corporation shall be in the amount of 1,000,000,000 New Taiwan Dollars, divided into 200,000,000 shares, at 5 New Taiwan Dollars each, and may be paid-up in installments. The Corporation may issue employee stock options from time to time. A total of 20,000,000 shares among the above total capital stock should be reserved for issuing employee stock options, preferred shares with warrants, and Bond with warrant from time to time in accordance with the resolution of the Board of Directors

Article 6-1

To issue employee stock warrants that are lower than the closing price of the company stocks as of the issuing date., the Corporation is required to obtain the consent of at least two-thirds of the voting rights represented at a shareholders meeting attended by shareholders representing a majority of the total issued shares. The Corporation is allowed to register multiple issues over a period of 1 year from the date of the shareholders resolution. The Corporation shall be required to specify the following information in the notice of reasons for convening the shareholders meeting, and may not raise the matter by means of an extraordinary motion according to "Regulations Governing the Offering and Issuance of Securities by Securities Issuers" and the related regulations.

Article 7

The share certificates of this Corporation shall all be name-bearing share certificates, and issued in accordance with this Corporation Law and relevant rules and regulations of the Republic of China. This Corporation is exempted from printing any share certificate for the shares issued. Such unprinted issued shares shall be registered with a centralized securities depository enterprise.

Article 8

Changing in record of shareholder name shall be made in accordance with Article 165 of the Company Act.

Article 9

Shareholders' meetings of the Company are of two types, namely: (1) Annual General Shareholders' Meetings – which shall be convened by the Board of Directors within 6 months after the end of each fiscal year, and (2) Special Shareholders' Meetings – which shall be convened whenever necessary in accordance with the relevant laws, rules and regulations of the Republic of China.

For shareholders holding less than 1,000 registered shares, the notice of meeting will be sent by public announcement instead of physical mail.

Notice of a meeting may be sent through electronic way if the counterparty agrees.

The shareholders' meeting may be held by video conference or other means announced by the central competent authority.

Article 10

A shareholder may appoint a proxy to attend a shareholders' meeting in his/her/its behalf by executing a power of attorney stating therein the scope of power authorized to the proxy. In addition to Article 177 of this Corporation Law, management of the proxies shall follow Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies.

Article 11

Each share of stock shall be entitled to one vote.

Article 12

Except as provided in the Company Law of the Republic of China, shareholders' meetings may be held if attended by shareholders in person or by proxy representing more than one half of the total issued and outstanding capital stock of the Corporation, and resolutions shall be adopted at the meeting with the concurrence of a majority of the votes held by shareholders present at the meeting.

Article 12-1

The shareholders may exercise their voting power in writing or by way of electronic transmission in a shareholders' meeting. The method of exercising voting power shall be described in the shareholders' meeting notice. In addition to regulatory requirements, this Corporation shall adopt the electronic transmission as one of the methods for exercising the voting power in a shareholders' meeting.

Article 13

If the Corporation limited by shares which is organized by a single government shareholder or a single juristic person shareholder, the functional duties and power of the shareholders' meeting of the Corporation shall be exercised by its board of directors, to which the provisions governing the shareholders' meeting as set out in this Articles of Incorporation shall not apply.

Article 13-1

The resolutions of the shareholders' meeting shall be recorded in the minutes, and such minutes shall be signed by or sealed with the chop of the chairman of the meeting. Such minutes, together with the attendance list and proxies, shall be filed and kept at the head office of the Corporation.

Article 14

The Corporation shall have seven to nine Directors. The Board of Directors is authorized to determine the number of Directors. The aforesaid Board of Directors must have at least three independent directors. Directors shall be elected by adopting candidates nomination system as specified in Article 192-1 of the Company Law. The nomination of directors and related announcement shall comply with the relevant regulations of the Company Law and the Securities and Exchange Law. The election of independent directors and non-independent directors shall be held together; provided, however, the number of independent directors and non-independent directors elected shall be calculated separately.

Article 14-1

In compliance with Articles 14-4 of the Securities and Exchange Law, the Corporation shall establish an Audit Committee, which shall consist of all independent directors. The Audit Committee or the members of Audit Committee shall be responsible for those responsibilities of Supervisors specified under the Company Law, the Securities and Exchange Law and other relevant regulations.

Article 15

The Board of Directors shall be formed by elected Directors. The Directors shall elect from among themselves a Chairman of the Board of Directors by a majority vote in a meeting attended by over two-thirds of the Directors. The Chairman of the Board of Directors shall be the chairman of shareholders' meetings, and shall have the authority to represent the Company.

Meetings of the Board of Directors shall be convened by the Chairman of the Board of Directors, unless otherwise regulated by the Company Act. Directors may be notified of the Board of Directors meeting via written notices, as E-mail or fax. Except as otherwise provided in the Company Act of the Republic of China, a meeting of the Board of Directors may be held if attended by a majority or more of total Directors and resolutions shall be adopted with the concurrence of the majority or more of the Directors present at the meeting.

Article 16

In case the Chairman is on leave or otherwise cannot exercise his duty, should be in accordance with Article 165 of the Company Act.

Article 17

A Director may, by written authorization, appoint another Director to attend on his behalf any meeting of

the Board of Directors, and to vote for him on all matters presented at such meeting, but no Director may act as proxy for more than one other Director. Any Director attending the meeting via video conference shall be deemed attending the meeting in person.

Article 18

The Board of Directors is authorized to determine the salary for Directors, taking into account the extent and value of the services provided for the management of the Corporation and the standards of the industry within the R.O.C. and overseas.

Article 19

The Company may appoint or Dismissal one or more managers in accordance with Article 29 of the Company Act.

Article 20

After the end of each fiscal year, in accordance with Article 228 of the Company Act, Business Report, Financial Statements and the Proposal Concerning Appropriation of Profits or Covering of Losses shall be prepared by the Board of Directors, and be submitted to the shareholders' meeting for acceptance.

Article 21

If there is any profit for a specific fiscal year, the Company shall allocate no less than 1% of the profit as employees' compensation and shall allocate at a maximum of 3% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance. Employee's compensation may be distributed in the form of shares or in cash, and no less than 5% of the total amount of employees' compensation shall be reserved for distribution to non-executive employee. Employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. The Board of Directors is authorized to determine the qualification of such employees. The remuneration to Directors shall be paid in cash.

Article 21-1

If there is any profit in an annual general financial statement of the Company, such profit shall be distributed in the following orders:

1. Reserve for tax payments.
2. Offset accumulated losses in previous years, if any.
3. Legal reserve, which is 10% of leftover profits. However, this restriction does not apply in the event that the amount of the accumulated legal reserve equals or exceeds the Company's total capital stock.
4. Allocation or reverse of special reserves as required by law or government authorities.
5. The remaining net profits and the retained earnings from previous years will be allocated as shareholders' dividend.

The Board of Directors will prepare a distribution proposal and submit the same to the shareholders' meeting for review and approval by a resolution.

Since the Company is in an industry in a growth phase, the dividend policy shall take into consideration factors such as the Company's current and future investment environment, needs for capital, domestic and overseas competition, capital budgeting plans, etc., to come out with a proposal that strike a balance among shareholders' benefits and the Company's long-term financial plans. Each year the Board of Directors shall prepare a profit distribution proposal and report it at the shareholders' meeting. After considering financial, business and operational factors, the Company may distribute the whole of distributable profits for the year; dividends to shareholders may be distributed in cash or in stock, and the cash dividends shall not be lower than 20% of total dividends to shareholders.

Article 22

For matters not provided for in the Articles of Incorporation, it shall be handled in accordance with the Company Act of the Republic of China.

Article 23

These Articles of Incorporation were resolved on July 21, 2011. The first amendment was made on November 8, 2011, the second amendment was made on May 4, 2012, the third amendment was made on June 21, 2012, the fourth amendment was made on June 4, 2014, the fifth amendment was made on June 23, 2015, the sixth amendment was made on May 27, 2016, the seventh amendment was made on June 6, 2019, the eighth amendment was made on August 20, 2021, the ninth amendment was made on May 27, 2022, the tenth amendment was made on April 30, 2025.

Appendix 2. Rules Governing the Procedures for Shareholders Meetings (Current Version)

(Note: This English translation is provided for reference only and might not exactly reflect the true meaning and full text of the original language.)

- 1 To establish a strong governance system and sound supervisory capabilities for this Corporation's shareholders meetings, and to strengthen management capabilities, these Rules are adopted pursuant to the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies. The Shareholders' meeting should follow this procedures, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.
- 2 Convening shareholders meetings
 - 2.1 Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors. Any change in the manner of holding the meeting shall be resolved by the board of directors at the latest before delivering of the notice of the shareholders' meeting.
 - 2.2 The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.
 - 2.3 The Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) 30 days before the date of a regular shareholders meeting or 15 days before the date of a special shareholders meeting. This Corporation shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS 21 days before the date of the regular shareholders meeting or 15 days before the date of the special shareholders meeting. In addition, 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby. As the Corporate shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting.
 - 2.3.1 For physical shareholders meetings, to be distributed on-site at the meeting.
 - 2.3.2 For hybrid shareholders meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.
 - 2.3.3 For virtual-only shareholders meetings, electronic files shall be shared on the virtual meeting platform.
 - 2.4 Election or dismissal of directors , amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with This Corporation by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of this Corporation Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting, and shall not be raised as extraordinary motion.
 - 2.4.1 Where re-election of all directors and supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting, such inauguration date shall not be altered by any extraordinary motion or any way in said meeting.
 - 2.5 A shareholder holding one percent or more of the total number of issued shares may submit to this Corporation a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of this Corporation Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging this Corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of this Corporation Act, and no proposal containing more than one item will be included in the meeting agenda.
 - 2.6 Prior to the book closure date before a regular shareholders meeting is held, this Corporation shall publicly announce its acceptance of shareholder proposals in writing or electronically,, and the location and time

- period for their submission; the period for submission of shareholder proposals shall not be less than 10 days
- 2.7 Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.
 - 2.8 Prior to the date for issuance of notice of a shareholders meeting, this Corporation shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.
 - 2.9 After a proxy form has been delivered to this Corporation, if the shareholder intends to attend the meeting in person or online or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to this Corporation before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.
- 3 The venue for a shareholders meeting shall be the premises of this Corporation, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting. When the Corporation convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.
 - 4 The meeting notice shall specify the content as followings:
 - 4.1 The Company shall specify its shareholders meeting notices, including the time during which shareholder attendance registrations will be accepted, the place to register for attendance, and other matters. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. To convene a virtual shareholders meeting, this Corporation shall include the following particulars in the shareholders meeting notice: (1) How shareholders attend the virtual meeting and exercise their rights.(2) Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:
 - 4.1.1 To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.
 - 4.1.2 Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.
 - 4.1.3 In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.
 - 4.1.4 Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.
 - 4.2 The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.
 - 4.3 Shareholders , their proxies and solicitors (collectively, "shareholders") shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. This Corporation may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.
 - 4.4 This Corporation shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.
 - 4.5 The Corporation shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished. In the event of a virtual

shareholders meeting, the Corporation shall upload the aforementioned documents to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

- 4.6 When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.
 - 4.7 In the event of a virtual shareholders meeting, shareholders wishing to attend the meeting online shall register with the Corporation two days before the meeting date.
 - 4.8 When the Corporation convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 4.7 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online.
- 5 If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.
- 5.1 When a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of This Corporation. The same shall be true for a representative of a juristic person director that serves as chair.
 - 5.2 It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.
 - 5.3 If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.
 - 5.4 This Corporation may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.
- 6 Attend and Proxy
- 6.1 For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Corporation and stating the scope of the proxy's authorization.
 - 6.2 A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to this Corporation before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.
- 7 The Corporation, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.
- Where a shareholders meeting is held online, the Corporation shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Corporation, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end. The information and audio and video recording shall be properly kept by this Corporation during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting. In case of a virtual shareholders meeting, the Corporation is advised to audio and video record the back-end operation interface of the virtual meeting platform.
- 8 Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.
 - 9 The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than

- one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders meeting, this Corporation shall also declare the meeting adjourned at the virtual meeting platform. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of This Corporation Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to this Corporation in accordance with paragraph 4.7.
- 10 When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.
 - 11 If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting.
 - 11.1 The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.
 - 11.2 The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.
 - 11.3 The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.
 - 12 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.
 - 12.1 A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.
 - 12.2 Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.
 - 12.3 When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.
 - 12.4 When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.
 - 12.5 After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.
 - 12.6 Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in 12.1 to 12.5 do not apply.
 - 13 Calculation of voting shares and recusal system
 - 13.1 Voting at a shareholders meeting shall be calculated based the number of shares.
 - 13.2 With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.
 - 13.3 When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of this Corporation, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.
 - 13.4 The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.
 - 13.5 With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders,

the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

- 14.1 A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.
 - 14.2 When this Corporation holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that this Corporation avoid the submission of extraordinary motions and amendments to original proposals.
 - 14.3 After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph. If shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.
 - 14.4 Resolutions of a shareholders shall be approved by a majority of the votes of the shareholders present. Except as otherwise provided in the Companies Act and Articles of Incorporation. In the event of a vote, the chairman or his or her designee shall announce the total number of votes of the shareholders present on a case-by-case basis, and then the shareholders shall vote on the motion on a case-by-case basis. The results of the shareholders' approval, disapproval and abstention shall be announced through the MOPS. on the day after the shareholders' meeting.
 - 14.5 When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
 - 14.6 Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation.
 - 14.7 Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote. In the event of a virtual shareholders meeting, this Corporation shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.
 - 14.8 In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately. After the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting.
- 15 The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by this Corporation, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of directors not elected and number of votes they received. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.
 - 16 Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results. The minutes shall be retained for the duration of the existence of this

Corporation. This Corporation could distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS as this Corporation is the public Company. Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes. When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, this Corporation shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.

- 17 On the day of a shareholders meeting, the Corporation shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, this Corporation shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting. During this Corporation's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting.
- 18 As this Corporation be the public company, if matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation regulations, this Corporation shall upload the content of such resolution to the MOPS within the prescribed time period.
- 19 Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands. The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor." At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by this Corporation, the chair may prevent the shareholder from so doing. When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.
- 20 When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed. If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue. A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.
- 21 Handling of technical issues related to virtual shareholders meeting
 - 21.1 In the event of a virtual shareholders meeting, the Corporation may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues.
 - 21.2 In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.
 - 21.3 For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session.
 - 21.4 For a meeting to be postponed or resumed under the 21.2, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session.

- 21.5 During a postponed or resumed session of a shareholders meeting held under the 21.2, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors.
- 21.6 When this Corporation convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in 21.2, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.
- 21.7 Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.
- 21.8 When postponing or resuming a meeting according to the 21.2, this Corporation shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.
- 21.9 For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, this Corporation shall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph
- 22 These procedures shall be effective upon adoption by the shareholders' meeting and shall be amended in the same manner.

Appendix 3. Procedures for the Election of the Directors

(Note: This English translation is provided for reference only and might not exactly reflect the true meaning and full text of the original language.)

- 1 Purpose
To ensure a just, fair, and open election of directors, these Procedures are adopted pursuant to Articles 21 and 41 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.
- 2 Scope
Except as otherwise provided by law and regulation or by this Corporation's articles of incorporation, elections of directors shall be conducted in accordance with these Procedures.
- 3 The board of directors of this Corporation shall consider adjusting its composition based on the results of performance evaluation.
 - 3.1 More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.
 - 3.2 The overall composition of the board of directors shall be taken into consideration in the selection of this Corporation's directors. The composition of the board of directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards:
 - 3.2.1 Basic requirements and values: Gender, age, nationality, and culture.
 - 3.2.2 Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, and technology), professional skills, and industry experience.
 - 3.3 Each board member shall have the necessary knowledge, skill, and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:
 - 3.3.1 The ability to make judgments about operations.
 - 3.3.2 Accounting and financial analysis ability.
 - 3.3.3 Business management ability.
 - 3.3.4 Crisis management ability.
 - 3.3.5 Knowledge of the industry.
 - 3.3.6 An international market perspective.
 - 3.3.7 Leadership ability.
 - 3.3.8 Decision-making ability.
- 4 The qualifications for the independent directors of this Corporation shall comply with Articles 2, 3, and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.
- 5 The election of independent directors of this Corporation shall comply with Articles 5, 6, 7, 8, and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.
- 6 Elections of directors at this Corporation shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act.

When the number of directors falls below five due to the dismissal of a director for any reason, this Corporation shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in this Corporation's articles of incorporation, this Corporation shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

When the number of independent directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders meeting to fill the vacancy.

When the independent directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.
- 7 The cumulative voting method shall be used for election of the directors at this Corporation. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.
- 8 The board of directors shall prepare separate ballots for directors in numbers corresponding to the directors or

supervisors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.

- 9 The number of directors will be as specified in this Corporation's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.
- 10 Before the election begins, the chair shall appoint a number of persons with shareholder status to perform the respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.
- 11 A ballot is invalid under any of the following circumstances:
 - 11.1 The ballot was not prepared by a person with the right to convene.
 - 11.2 A blank ballot is placed in the ballot box.
 - 11.3 The writing is unclear and indecipherable or has been altered.
 - 11.4 The candidate whose name is entered in the ballot does not conform to the director candidate list.
 - 11.5 Other words or marks are entered in addition to the number of voting rights allotted.
- 12 The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as directors and the numbers of votes with which they were elected, shall be announced by the chair on the site. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.
- 13 The board of directors of this Corporation shall issue notifications to the persons elected as directors.
- 14 These Procedures, and any amendments hereto, shall be implemented after approval by a shareholders meeting

Appendix 4. Shareholdings of All Directors

1. As of the book closure date for the 2026 Annual General Meeting of Shareholders (March 10, 2026), the Company's paid-in capital amounted to NT\$814,232,700, and the total number of issued shares was 162,846,540.
2. Pursuant to Article 26 of the "Securities and Exchange Act" and Article 2 of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies", the minimum required shareholding for all directors other than independent directors of the Company shall not be less than 13,027,724 shares.
3. As of the book closure date of this Annual Shareholders' Meeting, the shareholdings of individual directors and all directors as recorded in the shareholders' register are set forth in the table below:

Title	Name	Current Shareholding (Shares)	Current Shareholding (%)
Chairman	Chen, Wen-Liang	96,440	0.06%
Director	Hung, Chih-Hsun	152,850	0.09%
Director	Yeh, Jui-Pin (Representative of Shanyi Investment Co., Ltd.)	27,008,668	16.59%
Director	Hsieh, Ming-Lin (Representative of Lishun Investment Co., Ltd.)	127,854	0.08%
Independent Director	Wang, Hsuan	0	0%
Independent Director	Sun, Elizabeth	0	0%
Independent Director	Liu, Frank	0	0%
Independent Director	Chen, Ken	0	0%
Total		27,385,812	16.82%

Appendix 5. The Impact of Stock Dividend Issuance on Business Performance, EPS, and Shareholder Return Rate

No stock dividend is being issued this time and has not published financial forecasts for 2026; therefore, this is not applicable.

Appendix 6. Explanation of Shareholder Proposal Processing for This Annual General Shareholders' Meeting

1. The acceptance period for shareholder proposals for this Annual General Shareholders' Meeting was from March 2 to March 11, 2026, and the announcement was made on the TWSE/SII.
2. The Company did not receive any shareholder proposals during the acceptance period.