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愛普科技股份有限公司
2026年第三季法人說明會

2026/11/10

免責聲明

簡報中所提供對於產業及本公司前景之預測，係根據目前營運及公開資訊所做出之判斷，相關內容具風險與不確定性。任何外在環境的改變均可能影響公司實際營運與財務狀況，本簡報資料中所提供之資訊，不代表本公司對產業狀況或後續重大發展的完整論述，本公司亦不會因任何新的資訊或事件而更新相關資訊。

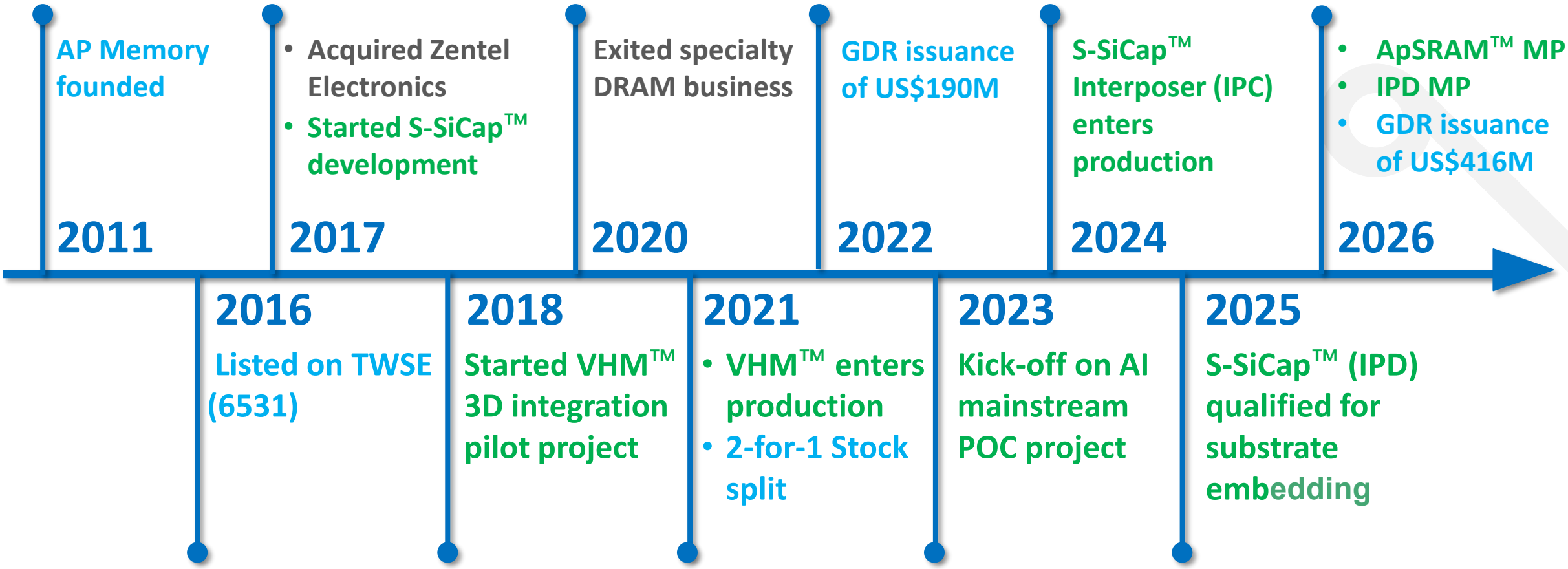
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公司基本資料

- 專注提供全球客戶客製化記憶體設計及解決方案之IC設計公司
- 總部位於台灣新竹台元科技園區
- 美/中/台三地合作研發；台灣營運
- 集團人數: ~307人
- 2016年於台灣證交所上市
- 已發行且流通在外股數: 1.78億股 (每股面額5元)

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重要里程碑



Note:
VHM™ - Very High-bandwidth Memory; **VHMStack™** - Very High-bandwidth Memory with Multiple Stacked Layers
S-SiCap™ - AP Memory's Silicon Capacitor technology; **IPC** - Capacitor in Silicon Interposer; **IPD** – Discrete Silicon Capacitor

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Agenda

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1. 2026Q3 財務報告
2. 營運狀況 及 未來展望
3. Q&A

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01

2026Q3 財務報告

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2026 Q3 合併損益表

(新臺幣仟元)	3Q26		2Q26		3Q25		QoQ	YoY
營業收入(美金仟元)	103,611		74,617		49,770		39%	108%
平均匯率(美元/新臺幣)	31.97		31.67		30.03		1%	6%
營業收入	3,312,138	100%	2,362,877	100%	1,494,731	100%	40%	122%
營業毛利	1,854,800	56%	1,159,329	49%	687,678	46%	60%	170%
銷管費用	153,548	5%	117,341	5%	103,870	7%	31%	48%
研發費用	346,120	10%	316,316	13%	202,751	14%	9%	71%
營業費用	499,668	15%	433,657	18%	306,621	21%	15%	63%
營業利益	1,355,132	41%	725,672	31%	381,057	25%	87%	256%
外幣兌換利益(損失)	20,392	-	(24,203)	(1%)	263,975	18%	184%	(92%)
其他業外收入	91,656	3%	133,424	5%	214,775	14%	(31%)	(57%)
營業外收入	112,048	3%	109,221	4%	478,750	32%	3%	(77%)
稅前淨利	1,467,180	44%	834,893	35%	859,807	57%	76%	71%
所得稅費用	310,328	9%	167,714	7%	165,537	11%	85%	87%
本期淨利	1,156,852	35%	667,179	28%	694,270	46%	73%	67%
淨利歸屬於:								
本公司業主	1,175,789	36%	681,172	29%	706,268	47%	73%	66%
非控制權益	(18,937)	(1%)	(13,993)	(1%)	(11,998)	(1%)	(35%)	(58%)
基本每股盈餘(新臺幣元)	7.21		4.18		$4.34		72%	66%
加權平均股數(仟股)	163,176		162,978		162,641		0.12%	0.33%

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2026 Q3 擬制設算合併損益表: 排除GDR未支用數之相關兌換影響

(新臺幣仟元)	3Q26		2Q26		3Q25		QoQ	YoY
營業收入(美金仟元)	103,611		74,617		49,770		39%	108%
平均匯率(美元/新臺幣)	31.97		31.67		30.03		1%	6%
營業收入	3,312,138	100%	2,362,877	100%	1,494,731	100%	40%	122%
營業毛利	1,854,800	56%	1,159,329	49%	687,678	46%	60%	170%
銷管費用	153,548	5%	117,341	5%	103,870	7%	31%	48%
研發費用	346,120	10%	316,316	13%	202,751	14%	9%	71%
營業費用	499,668	15%	433,657	18%	306,621	21%	15%	63%
營業利益	1,355,132	41%	725,672	31%	381,057	25%	87%	256%
外幣兌換利益(損失)	20,392	-	(2,532)	-	56,728	4%	905%	(64%)
其他業外收入	91,656	3%	133,424	5%	214,775	14%	(31%)	(57%)
營業外收入	112,048	3%	130,892	5%	271,503	18%	(14%)	(59%)
稅前淨利	1,467,180	44%	856,564	36%	652,560	43%	71%	125%
所得稅費用	310,328	9%	172,048	7%	124,088	8%	80%	150%
本期淨利	1,156,852	35%	684,516	29%	528,472	35%	69%	119%
淨利歸屬於:								
本公司業主	1,175,789	36%	698,509	30%	540,470	36%	68%	118%
非控制權益	(18,937)	(1%)	(13,993)	(1%)	(11,998)	(1%)	(35%)	(58%)
基本每股盈餘(新臺幣元)	7.21		$4.29		$3.32		68%	117%
加權平均股數(仟股)	163,176		162,978		162,641		0.12%	0.33%

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Note：所呈現的數據是擬制推估而得，並不反映實際的財務報表資料。

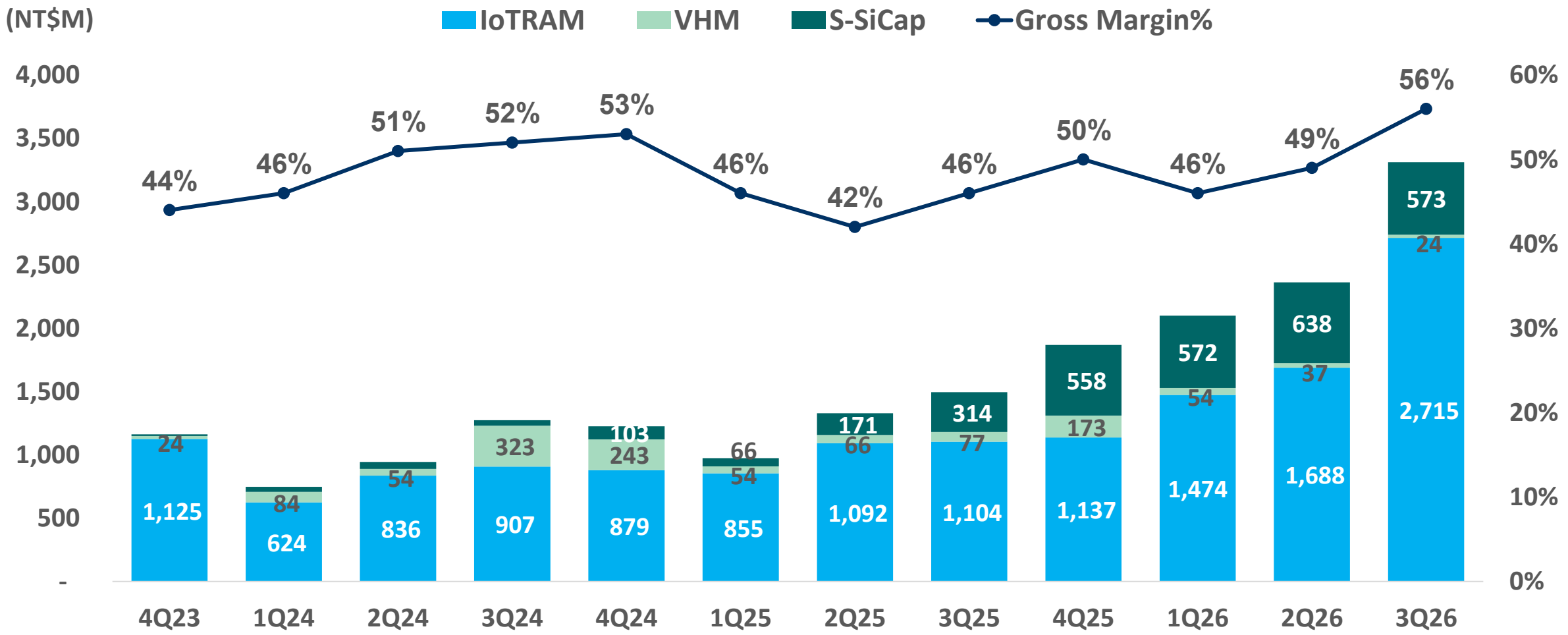
2026.09.30 合併資產負債表

(新臺幣仟元)	2026.09.30 金額	2026.09.30 %	2026.06.30 金額	2026.06.30 %	2025.09.30 金額	2025.09.30 %
資產總計	**16,716,074**	**100%**	**16,883,261**	**100%**	**13,383,314**	**100%**
現金及約當現金	8,852,586	53%	9,708,479	58%	5,436,019	41%
按攤銷後成本衡量之金融資產	1,536,152	9%	2,559,917	15%	3,835,413	29%
應收帳款	1,248,990	8%	792,717	5%	584,186	4%
存貨	1,893,717	11%	1,575,622	9%	1,006,189	7%
按公允價值衡量之金融資產	371,538	2%	277,867	2%	854,817	6%
採用權益法之投資	955,152	6%	950,103	5%	967,306	7%
其他資產	1,857,939	11%	1,018,556	6%	699,384	6%
負債總計	**2,721,325**	**16%**	**4,131,371**	**24%**	**1,838,905**	**14%**
短期借款	-	-	50,000	0%	250,000	2%
合約負債	846,967	5%	1,320,592	8%	617,493	5%
應付帳款	793,093	5%	717,473	4%	371,334	3%
本期所得稅負債	401,958	2%	345,046	2%	154,245	1%
應付現金股利	-	-	1,139,671	7%	-	-
其他負債	679,307	4%	558,589	3%	445,833	3%
權益總計	**13,994,749**	**84%**	**12,751,890**	**76%**	**11,544,409**	**86%**
歸屬於本公司業主之權益	13,830,039	83%	12,569,099	75%	11,409,198	85%
非控制權益	164,710	1%	182,791	1%	135,211	1%
每股淨值(新臺幣元)	**84.75**		**77.04**		**70.14**	

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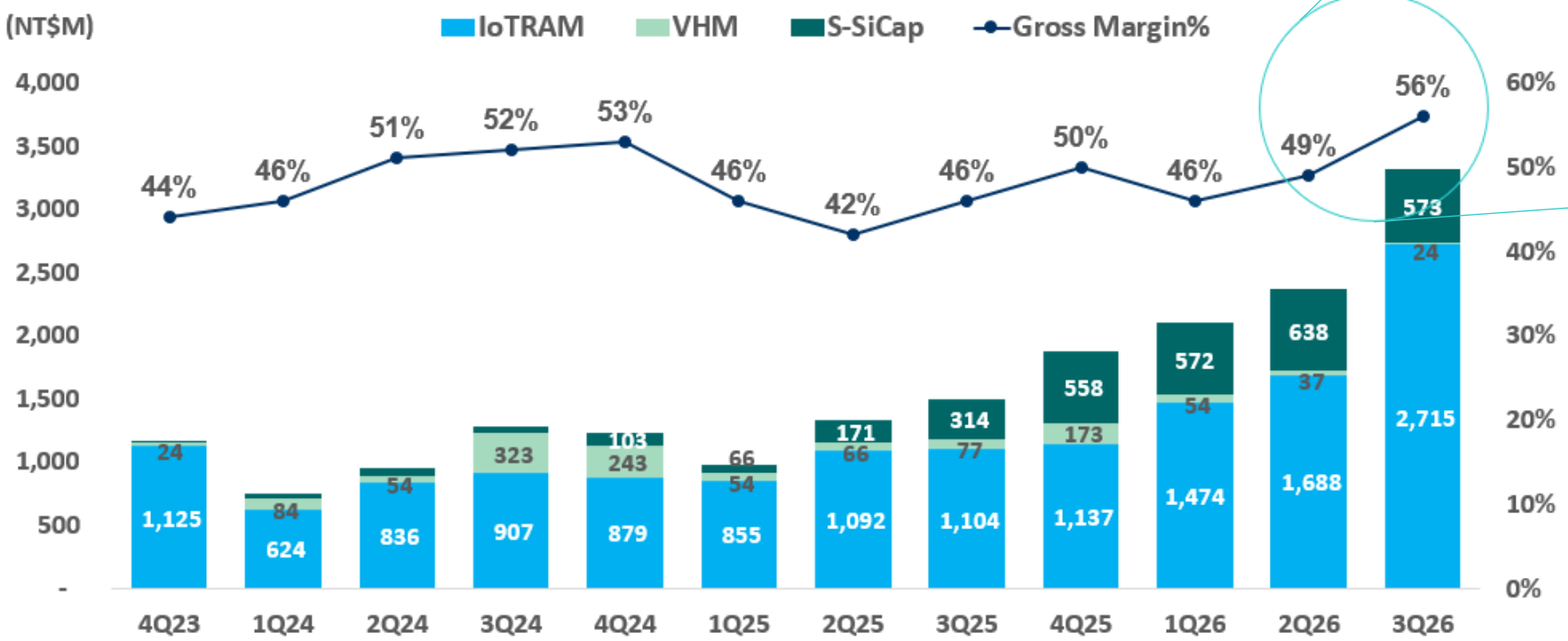
季度營收及毛利率趨勢

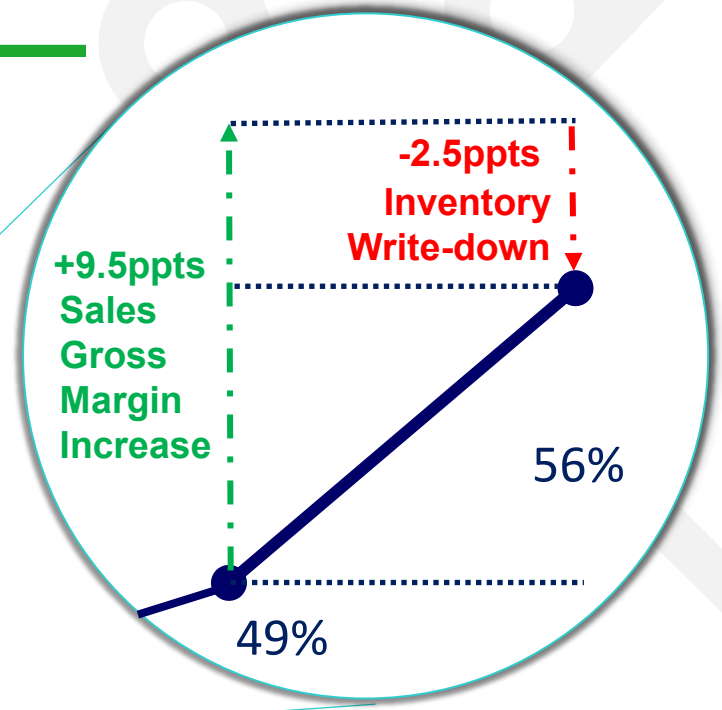


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毛利率關鍵影響因素

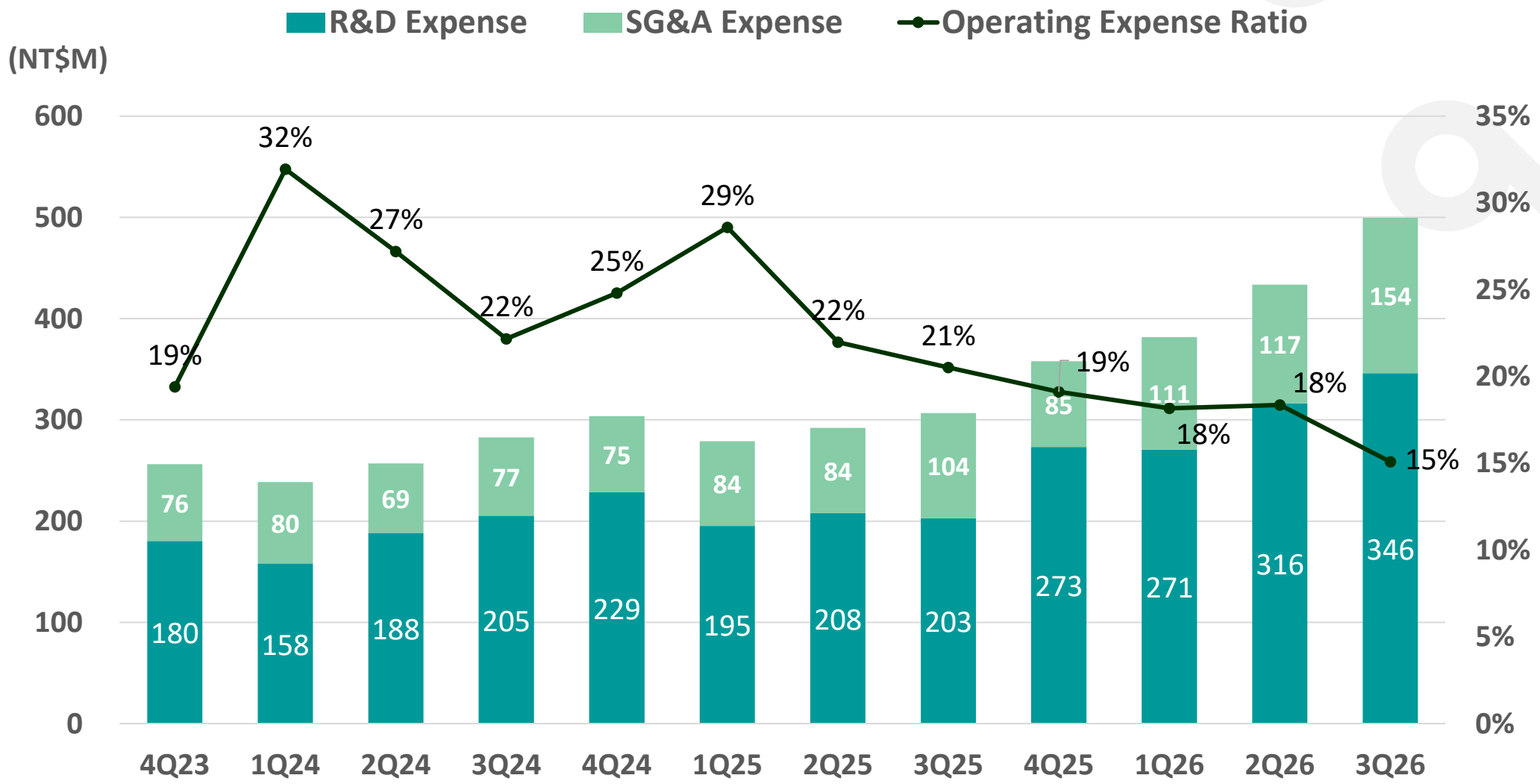




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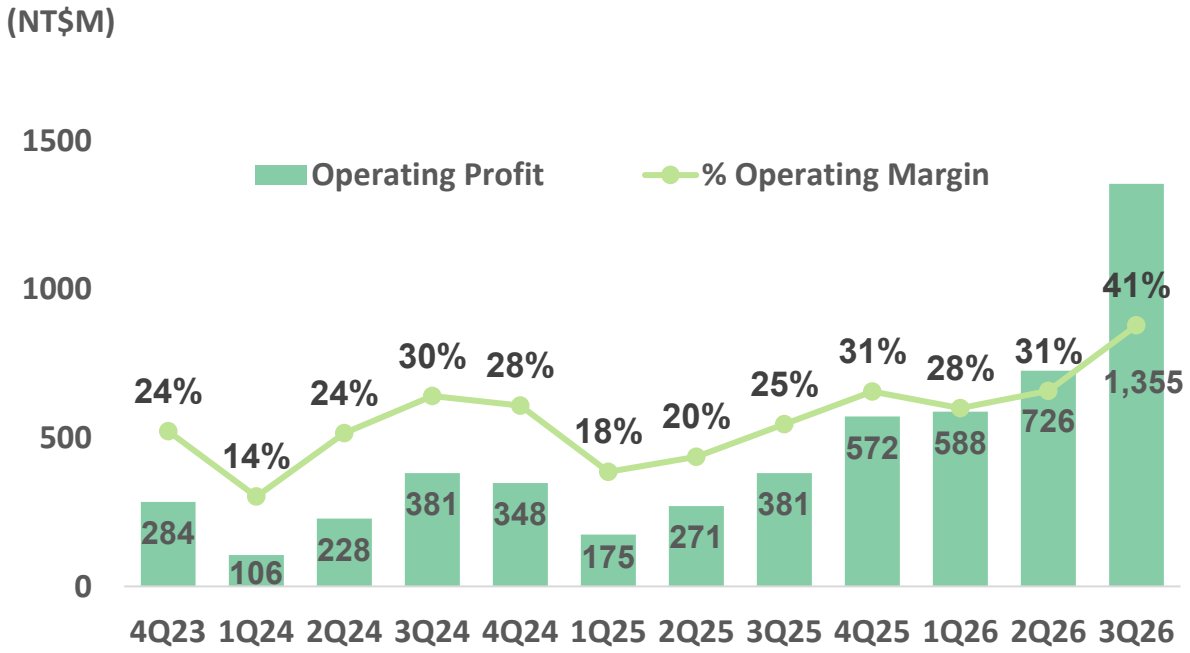
營業費用

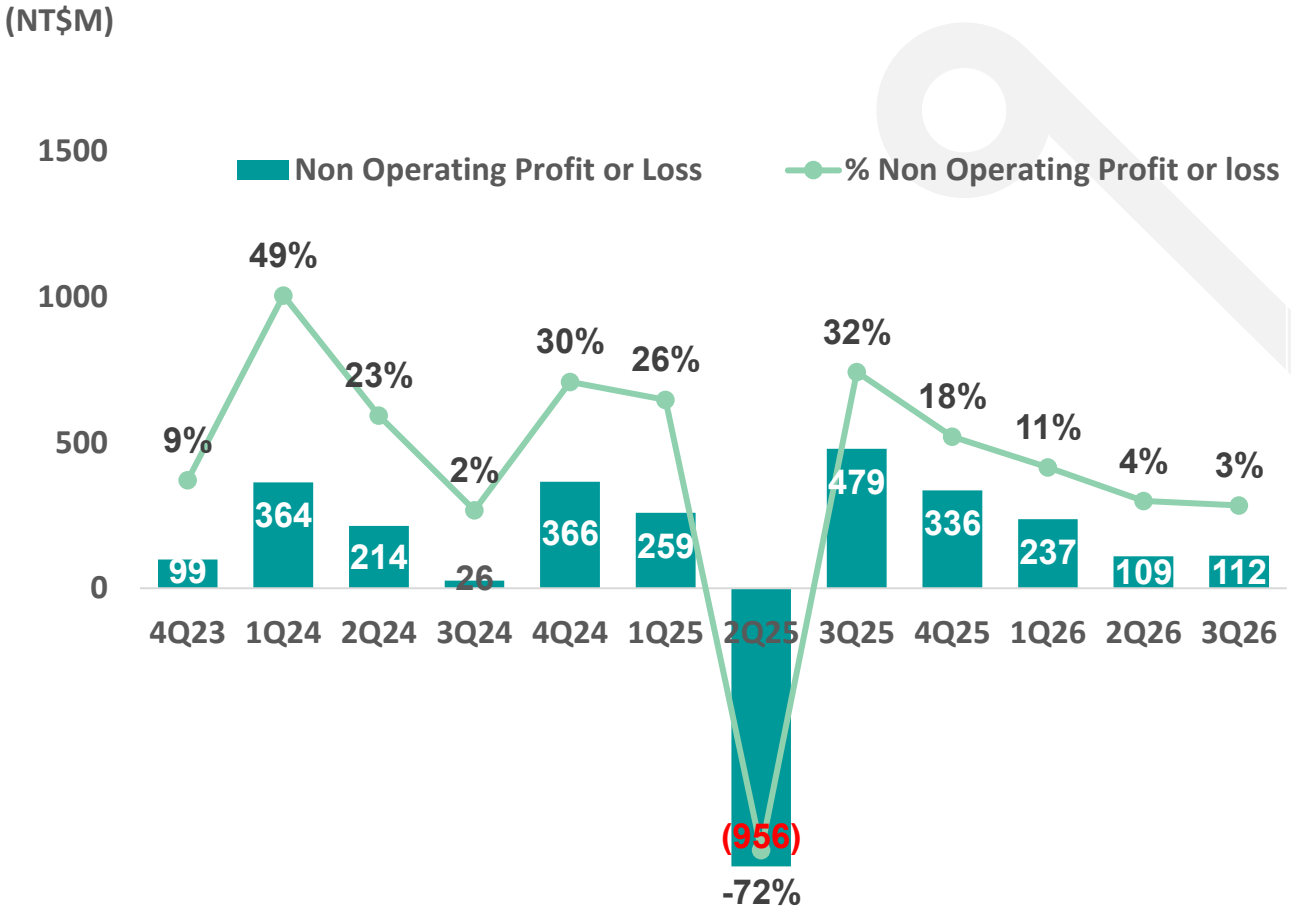


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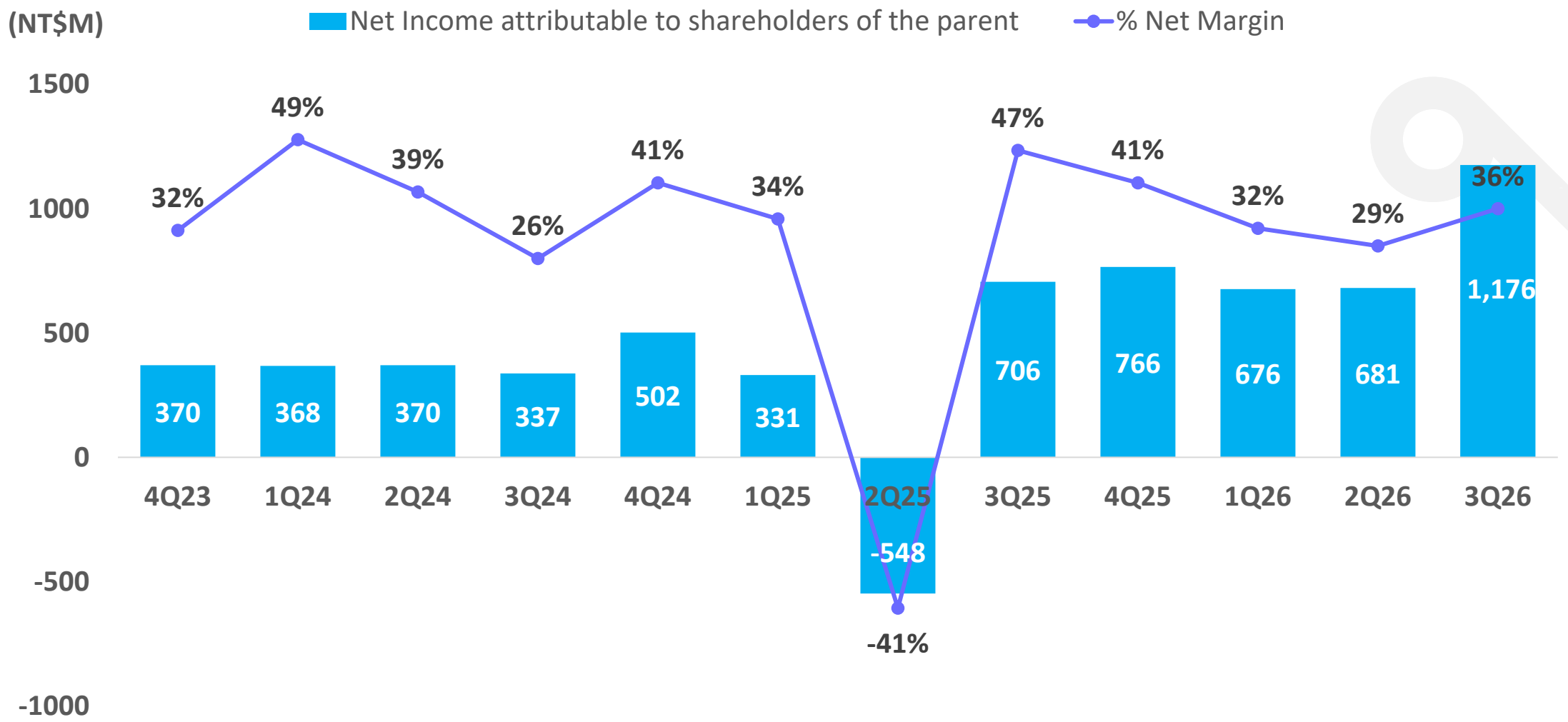
營業利益及業外收支





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歸屬於母公司之稅後淨利



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2026年GDR進度更新

- **訂價日期:** 10月12日
- **發行日期:** 10月15日
- **發行單位:** 7,400,000單位 (14,800,000股普通股), 股權稀釋比例約8.32%
- **發行價格:** 每單位GDR價格56.15美元 (每股新臺幣897.61元)
- **發行總金額:** 415,510,000美元
- **資金用途:** 未來兩年的營運資金需求

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02

營運狀況 及 未來展望

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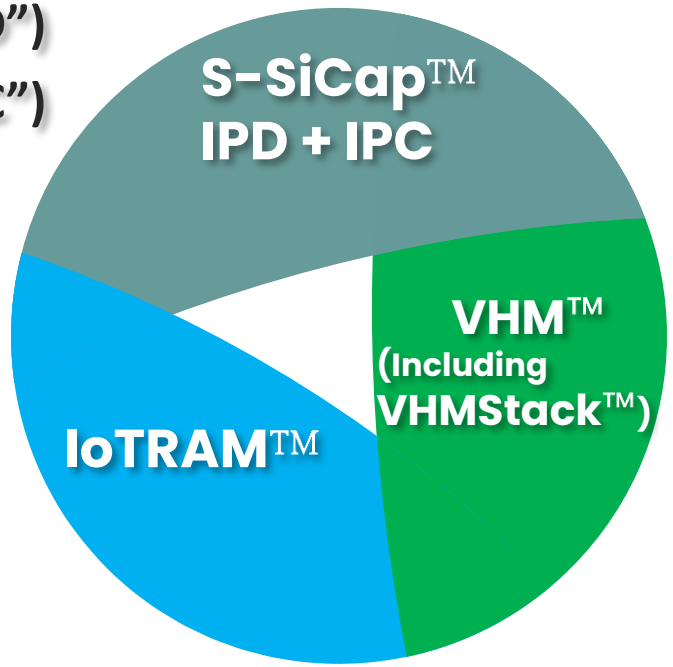
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產品線說明

IoT + AI = IoTRAM™ + S-SiCap™+VHM™

Integrated Passive Devices (“IPD”)

InterPosers with S-SiCap™ (“IPC”)



Best memory for IoT, Second to none.

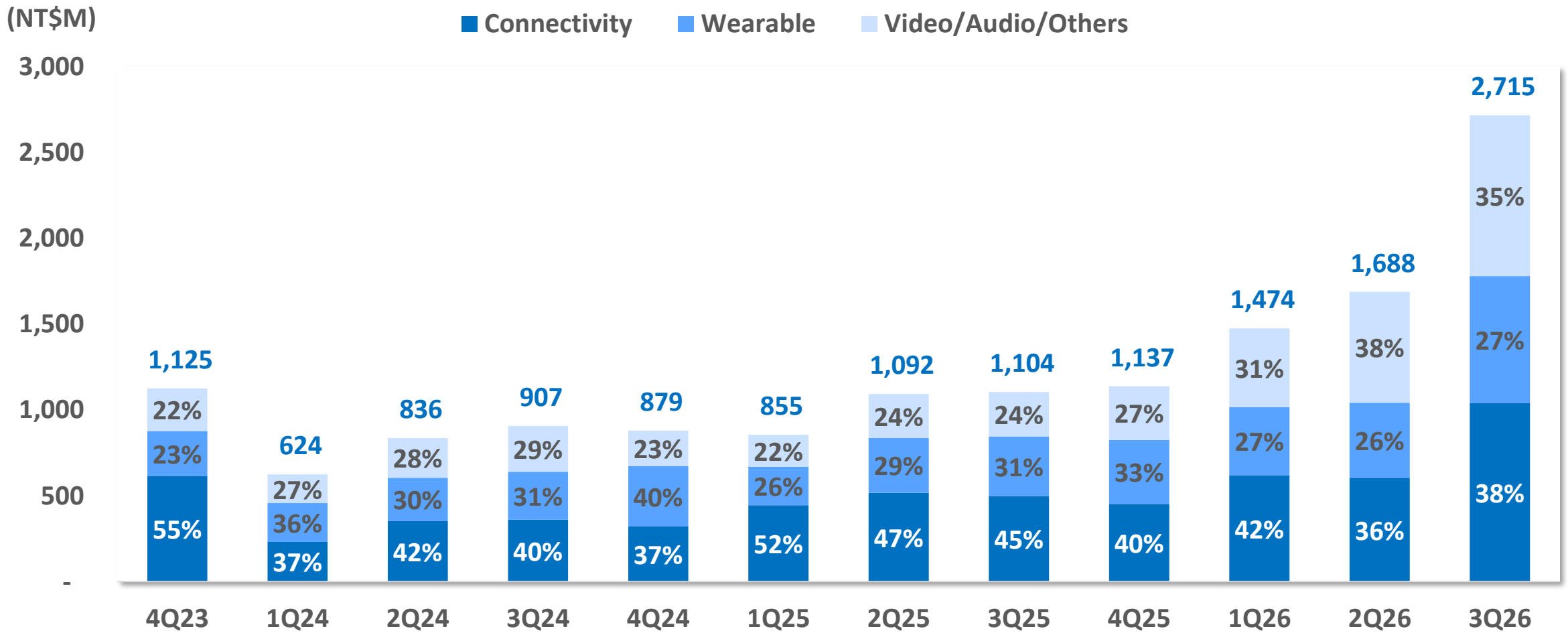
Best memory solutions for AI/HPC

Note:
VHM™ - Very High-bandwidth Memory; **VHMStack™** - Very High-bandwidth Memory with multiple stacked layers
S-SiCap™ - AP Memory’s Silicon Capacitor technology; **IPC** - Capacitor in silicon interposer ; **IPD** - Discrete silicon capacitor

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IoTRAM™ 季營收-應用別



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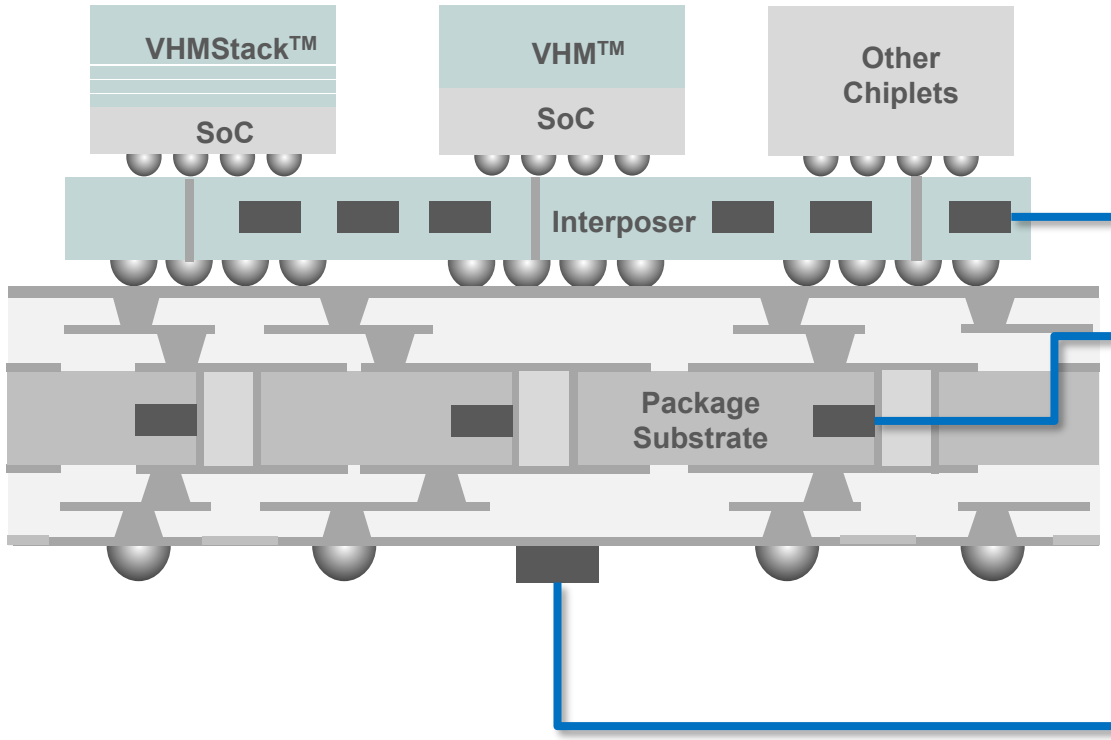
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IoTRAM™ 產品線近況更新

- **Customer Forecast Remains Strong, Exceeding Supply Capacity**
  - IoTRAM™ supply constraint persists due to limited legacy DRAM capacity.
  - Revenue is expected to grow through at least 2027.
- **ApSRAM™ Applications Broaden Amid Edge-AI Megatrend**
  - Wearables are leading the way, followed by smart MCUs.
- **Stronger Ecosystem Builds Long-term Moat**
  - Continuing to expand IoTRAM™ controller partnership network.

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先進封裝領域之IPC/IPD產品布局



1. IPC - Silicon Interposer ("-S") : ≤ 4 reticles

MP volume impacted by fab move during Q3, expected to recover in Q4.

2. IPD in Substrate (IPD)—

(For all varieties of 2.5D/3D HPC packages)

MP started in 2Q'26, rapid ramp-up started in 3Q'26 (pulled in from earlier schedule)

3. Landside Capacitor (LSC/ IPD)—

Capacitor placed on landside of package substrate

MP started in 2Q'26 for flagship mobile SoC, AI wearables to follow

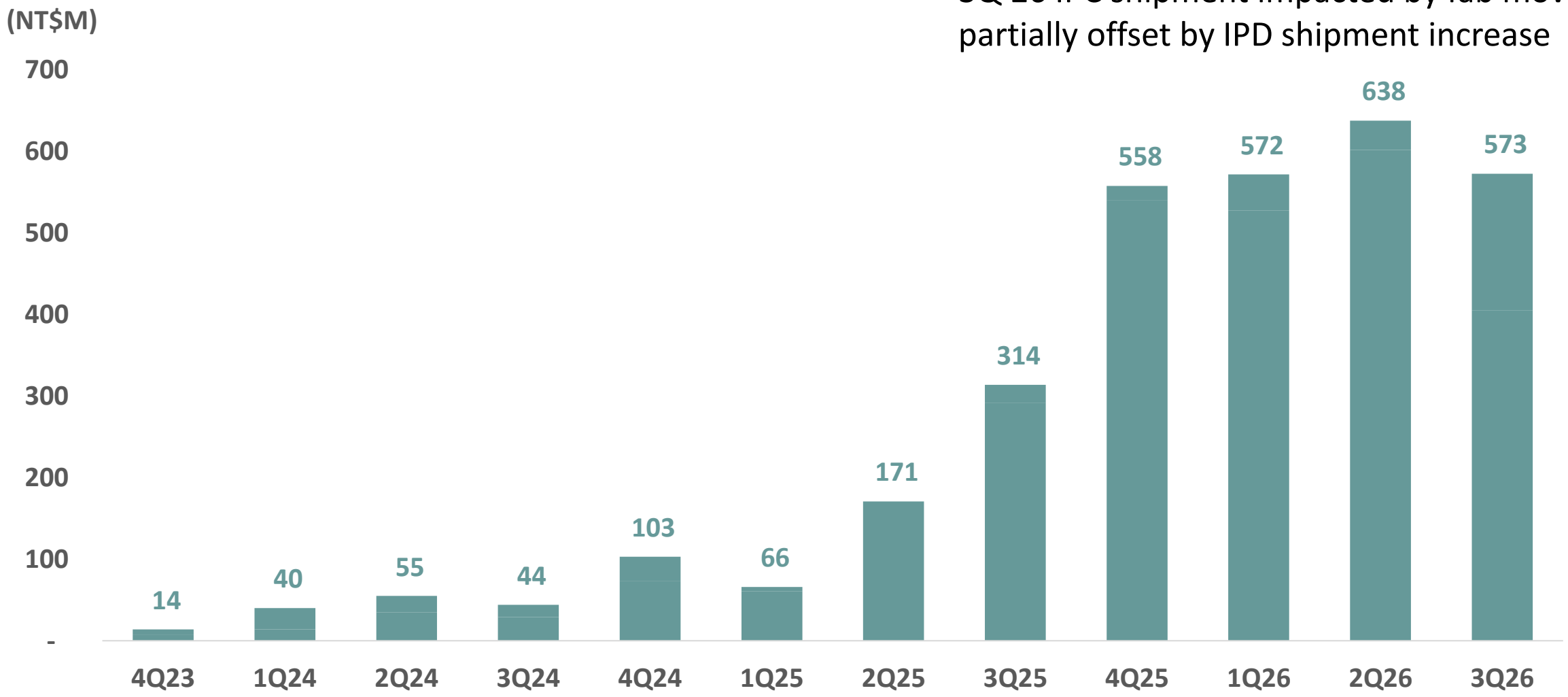
Note:
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S-SiCap™ - AP Memory's Silicon Capacitor technology; **IPC** - Capacitor in silicon interposer ; **IPD** - Discrete silicon capacitor

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S-SiCap™ 季營收

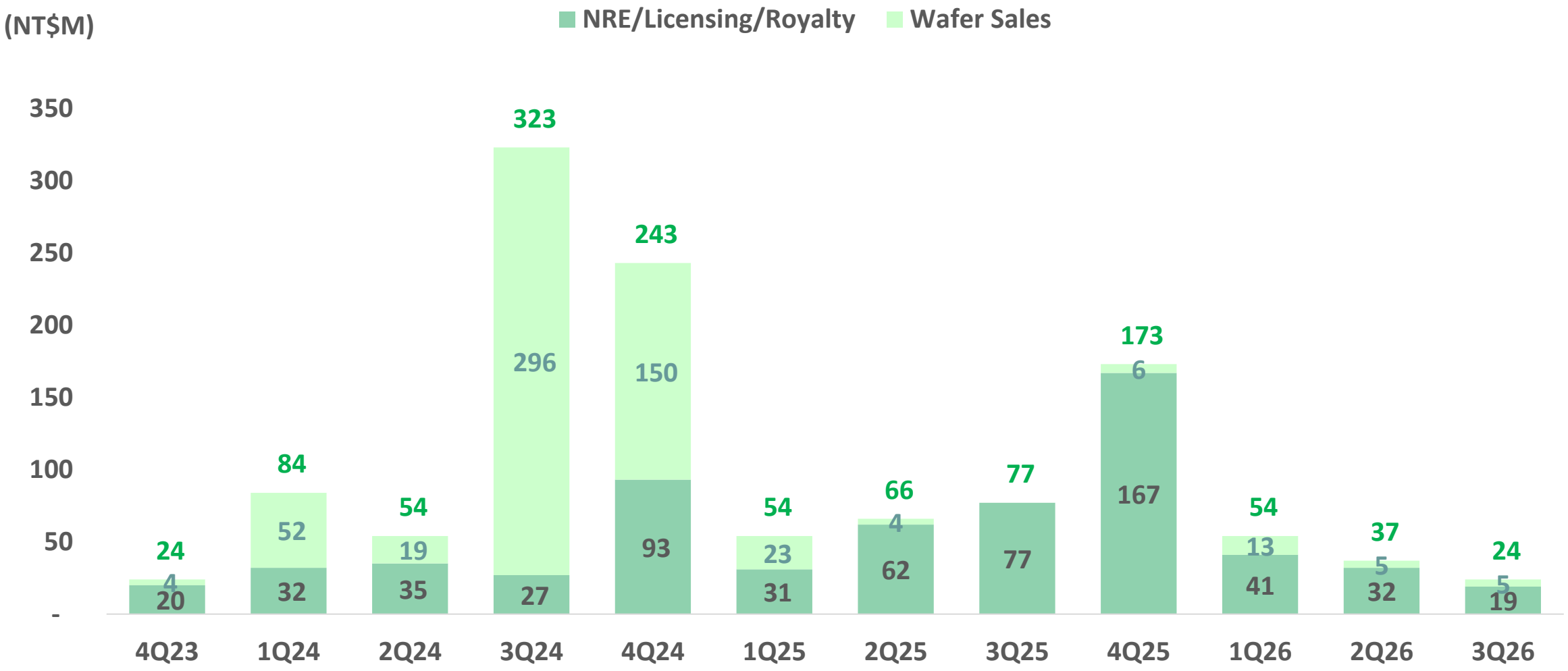
3Q’26 IPC shipment impacted by fab move, partially offset by IPD shipment increase



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VHM™ 季營收

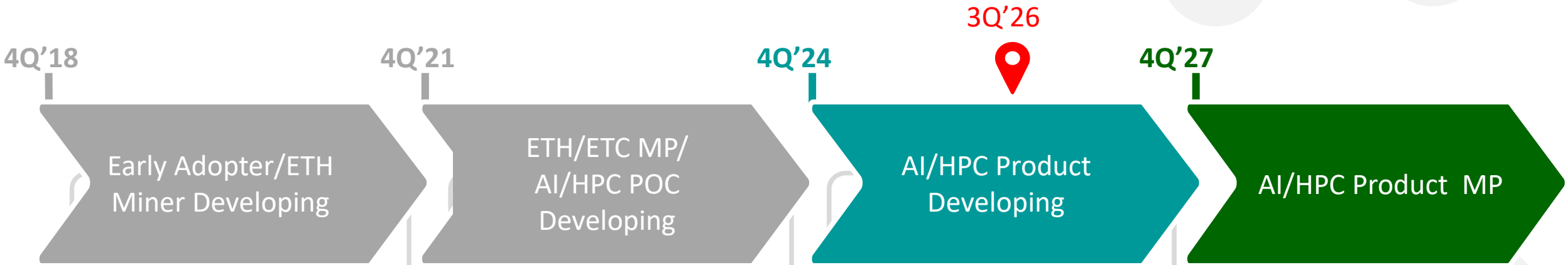


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Update:

VHM™ 與 VHMStack™ 導入時間軸



- VHM™ introduction
- ETH as an early adopter
- VHM™ (1+1) supply chain development

- ETH/ETC MP >20Kpcs wafers shipped
- AI/HPC POC projects development (VHM™/ VHMStack™)

- Completed VHM™ design for low-latency LLM inference accelerator customer product.
- 3D Logic-DRAM manufacturing ecosystem expanding.

Note: Ethereum (ETH) and Ethereum Classic (ETC) are crypto currencies with Proof-of-Work consensus mechanism.

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未來展望

- **Strong Business Growth Expected Through 2027**
  - IoTRAM™ growth continuing, higher density and bandwidth required for wearables and smart MCUs
  - IPD revenue growing rapidly; IPC shipment expected to recover by 4Q'26
  - VHM™ projects execution on track, with MP expected in 2028
- **Securing Capacity for 2027 and beyond**
  - More "Customer Advance Payment" expected to reserve more manufacturing capacity
  - Completed GDR issuance to support working capital and future growth

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問與答

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